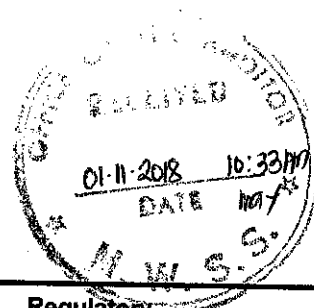


METROPOLITAN WATERWORKS AND SEWERAGE SYSTEM
STATEMENT OF CASH FLOWS
For the Period Ended September 30, 2017



	Corporate Office	Regulatory Office	Total
CASH FLOWS FROM OPERATING ACTIVITIES			
Collection of concession fees	1,577,553,451.07	228,503,000.00	1,806,056,451.07
Collection of rentals of leased properties	85,308,589.33		85,308,589.33
Other collections	36,309,244.72	2,457,685.85	38,766,930.57
Payment of operating expenses	(144,351,677.48)	(52,584,036.53)	(196,935,714.01)
Other expenditures	(7,899,285.64)	(193,698.50)	(8,092,984.14)
Net cash generated from operating activities	1,546,920,322.00	178,182,950.82	1,725,103,272.82
CASH FLOW FROM INVESTING ACTIVITIES			
Payment to Province of Bulacan for ADDSP	(24,940,000.00)		(24,940,000.00)
Matured Investments		2,942,807.92	2,942,807.92
Investments in special reserve fund		(76,075,652.06)	(76,075,652.06)
Capital expenditures	(12,517,282.93)	(249,668.00)	(12,766,950.93)
Net cash provided by (used in) investing activities	(37,457,282.93)	(73,382,512.14)	(110,839,795.07)
CASH FLOW FROM FINANCING ACTIVITIES			
Loan proceeds			
Debt servicing	(1,311,544,330.39)	(9,501,291.93)	(1,321,045,622.32)
Net cash used in financing activities	(1,311,544,330.39)	(9,501,291.93)	(1,321,045,622.32)
NET INCREASE IN CASH AND CASH EQUIVALENTS	197,918,708.68	95,299,146.75	293,217,855.43
Effect of exchange rate changes on cash & cash equivalents			
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	2,939,062,157.90	414,483,301.48	3,353,545,459.38
CASH AND CASH EQUIVALENTS AT END OF YEAR	3,136,980,866.58	509,782,448.23	3,646,763,314.81

CORPORATE:

Prepared by:

[Signature]
CALIXTA V. EUGENIO
Financial Planning Specialist B

REGULATORY:

Prepared by:

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