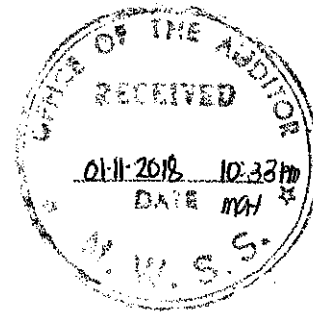


Katipunan Road, Balara Quezon City  
 Consolidated Profit and Loss Statement  
 For the period ended September 30, 2017



	Corporate	Regulatory	Total
<b>Income</b>			
Concession Revenue			
Current Operating Budget(COB)	376,237,895.46	171,377,250.03	547,615,145.49
Progress Billing	19,310,279.77		19,310,279.77
Debt Service	1,057,240,652.63		1,057,240,652.63
Business Income			
Raw Water	61,800,644.94		61,800,644.94
Rent Income	75,026,745.28		75,026,745.28
Other Income			
Interest On Investment & Deposits	37,873,264.92	2,823,534.69	40,696,799.61
Miscellaneous Income	191,561.18	50.00	191,611.18
<b>Gross Income</b>	<b>1,627,681,044.18</b>	<b>174,200,834.72</b>	<b>1,801,881,878.90</b>
<b>Less: Expenses</b>			
Personnel Expenses (Sch.1)	55,322,621.36	23,982,854.02	79,305,475.38
Maintenance & Other Operating Exp.(Sch.2)	49,924,659.70	12,930,876.31	62,855,536.01
Non -Cash Expenses			
Depreciation	747,649,743.26	1,526,862.22	749,176,605.48
Amortization	6,161,065.99		6,161,065.99
Financial Expenses	177,995,813.29	130,207.35	178,126,020.64
Gain//Loss on Foreign Exchange	243,464,808.44	180,812.24	243,645,620.68
<b>Total Operating Expenses</b>	<b>1,280,518,712.04</b>	<b>38,751,612.14</b>	<b>1,319,270,324.18</b>
<b>Net Income Before Income Tax</b>	<b>347,162,332.14</b>	<b>135,449,222.58</b>	<b>482,611,554.72</b>
<b>Less: Corporate Tax</b>	5,442,759.16		5,442,759.16
<b>Net Income/Loss</b>	<b>341,719,572.98</b>	<b>135,449,222.58</b>	<b>477,168,795.56</b>

**CORPORATE OFFICE**

Prepared by:

*Flo Domagsang*  
**FLORENCIA C. DOMAGSANG**  
 Sr. Financial Planning Specialist

Certified Correct:

*Lilia N. Rondario*  
**LILIA N. RONDARIO**  
 Manager, Controllership Division

**REGULATORY OFFICE**

Prepared by:

*Joriel M. Dagosa*  
**JORIEL M. DAGOSA**  
 Chief, Corporate Accountant

Certified Correct:

*Virginia V. Octa*  
**VIRGINIA V. OCTA**  
 Manager, Administration Department