



Republika ng Pilipinas
PANGASTWAAN NG TUBIG AT ALKANTARIYA SA METRO MANILA
Metropolitan Waterworks and Sewerage System
Katipunan Road, Balara, Quezon City 1105, Philippines

Excerpts from the Minutes of the Tenth (10th) Regular Meeting of the Board held on 22 December 2011:

"Resolution No. 2011-110

"Pursuant to Executive Order (EO) No. 24 dated 10 February 2011, prescribing the rules governing the compensation of members of the Board of Directors/Trustees in government-owned and controlled corporations including government financial institutions, **RESOLVED**, as it is hereby resolved, to **APPROVE** the following compensation to the members of the Board of Trustees, viz:

Reimbursable expenses –

Meals (during business meetings):

- Chairman - P30,000.00/month
- Vice-Chairman and Members - P20,000.00 each/month

Transportation (to include travel expenses during official travel)

- P10,000.00 each/month
- Communication - P5,000.00 each/month

Per diem of P15,000.00/meeting for Regular and Special Board meetings, and P9,000.00/meeting for Board Committee meetings.

"This revokes Board Resolution No. 2011-028 dated 17 March 2011."

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I, the undersigned, hereby certify that the foregoing is a true copy of the resolution adopted by the Board of Trustee of the Metropolitan Waterworks and Sewerage System and spread in the minutes of a duly constituted meeting of said Board held on 22 December 2011.

Ma Lourdes R. Naz
MA. LOURDES R. NAZ
Board Secretary VI