

METROPOLITAN WATERWORKS AND SEWERAGE SYSTEM
STATEMENT OF CASHFLOWS
As of December 31, 2016

	Corporate Office	Regulatory Office As Restated	Total
CASH FLOW FROM OPERATING ACTIVITIES			
Collection of concession fee	2,482,532,019.46	188,225,000.00	2,670,757,019.46
Collection of business income	178,748,002.17		178,748,002.17
Other collections	143,087,241.54	4,182,188.42	147,269,429.96
Payment of operating expenses	(188,458,510.67)	(84,879,903.94)	(273,338,414.61)
Other expenditures	(10,872,886.03)	-	(10,872,886.03)
Net cash generated from operating activities	2,605,035,866.47	107,527,284.48	2,712,563,150.95
CASH FLOW FROM INVESTING ACTIVITIES			
Payment to Province of Bulacan for ADDSP	(504,610,000.00)	-	(504,610,000.00)
Investments in special reserve fund	(19,814,642.96)		(19,814,642.96)
Capital expenditures	(561,659,844.23)	(2,648,133.00)	(564,307,977.23)
Net cash provided by (used in) investing activities	(1,086,084,487.19)	(2,648,133.00)	(1,088,732,620.19)
CASH FLOW FROM FINANCING ACTIVITIES			
Loan proceeds	505,001,691.16		505,001,691.16
Debt servicing			
Principal	(1,214,079,855.27)	(8,457,759.00)	(1,222,537,614.27)
Interest and other charges	(406,357,267.45)	(312,418.27)	(406,669,685.72)
Payment of prior year's dividend to National Government	(150,000,000.00)		(150,000,000.00)
Net Cash used in financing activities	(1,265,435,431.56)	(8,770,177.27)	(1,274,205,608.83)
Effect of exchange rate changes on cash and cash equivalents	86,979.48	860,537.54	947,517.02
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	253,602,927.20	96,969,511.75	350,572,438.95
CASH AND CASH EQUIVALENT AT BEGINNING OF YEAR	2,685,459,230.70	317,513,789.73	3,002,973,020.43
CASH AND CASH EQUIVALENT AS OF END OF THE YEAR	2,939,062,157.90	414,483,301.48	3,353,545,459.38