

METROPOLITAN WATERWORKS AND SEWERAGE SYSTEM
STATEMENT OF CHANGES IN EQUITY
 REVISED

For the Year Ended December 31, 2016

(With Comparative Figures for the Year Ended December 31, 2015)

	2016	2015 AS RESTATED	INCREASE/ (DECREASE)
CAPITAL STOCK			
Authorized - 80 million shares, P100 par Issued and outstanding 60,954,867.84 shares			
Balance, beginning	6,095,486,783.61	6,095,486,783.61	-
Additions (deductions)			
Balance, end	6,095,486,783.61	6,095,486,783.61	-
DONATED CAPITAL			
Balance, beginning	1,046,970,979.46	1,046,970,979.46	-
Additions (deductions)			
Balance, end	1,046,970,979.46	1,046,970,979.46	-
APPRAISAL CAPITAL			
Balance, beginning	36,382,889,359.18	35,699,457,357.04	683,432,002.14
Additions (deductions)	(7,954,985,568.91)	683,432,002.14	(8,638,417,571.05)
Balance, end	28,427,903,790.27	36,382,889,359.18	(7,954,985,568.91)
RETAINED EARNINGS (DEFICIT)			
Balance, beginning	8,965,942,556.78	1,278,854,597.65	7,687,087,959.13
Additions (deductions)		7,816,192,088.68	(7,816,192,088.68)
Adjusted Beginning Balance	8,965,942,556.78	9,095,046,686.33	(129,104,129.55)
Net profit (loss)	465,265,525.62	232,985,251.39	232,280,274.23
Dividends		(362,089,380.94)	362,089,380.94
Balance, ending	9,431,208,082.40	8,965,942,556.78	465,265,525.62
TOTAL EQUITY	45,001,569,635.74	52,491,289,679.03	(7,489,720,043.29)