



**METROPOLITAN WATERWORKS AND SEWERAGE SYSTEM
STATEMENT OF CHANGES IN EQUITY**

For the Year Ended December 31, 2014

(With Comparative Figures for the Year Ended December 31, 2013)

(In Thousand Pesos)

	2014	2013
CAPITAL STOCK		
Authorized - 80 million shares, P100 par		
Issued and outstanding 60,954,867.84 shares		
Balance, beginning	6,095,205	6,095,205
Additions (deductions)	282	-
Balance, end	6,095,487	6,095,205
DONATED CAPITAL		
Balance, beginning	1,046,971	1,046,971
Additions (deductions)	-	-
Balance, end	1,046,971	1,046,971
APPRAISAL CAPITAL		
Balance, beginning	28,427,904	28,656,080
Additions (deductions)	7,271,553	(228,176)
Balance, end	35,699,457	28,427,904
UNRECONCILED ACCOUNTS	353,825	362,737
RETAINED EARNINGS (DEFICIT)		
Balance, beginning	784,310	680,608
Additions (deductions)	642,404	(325,812)
Net profit (loss)	709,117	429,514
Balance, end	2,135,831	784,310
TOTAL EQUITY	45,331,571	36,717,127

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