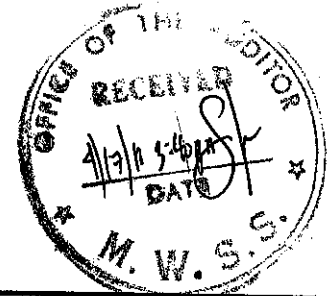


**METROPOLITAN WATERWORKS AND SEWERAGE SYSTEM**

Katipunan Road, Balara, Quezon City

**Statement of Comprehensive Income (Revised)**

For the year ended December 31, 2017



	Corporate	Regulatory	Total
<b>INCOME</b>			
Concession Fee			
Concession Income	782,478,806.97	228,503,000.00	1,010,981,806.97
Debt Service	1,184,496,125.11		1,184,496,125.11
Progress Billing	23,991,332.98		23,991,332.98
Business Income			
Raw Water	83,283,360.18		83,283,360.18
Rental of Leased Properties	107,711,144.40		107,711,144.40
Interest on Investments & Deposits	57,532,739.64	3,639,958.43	61,172,698.07
Miscellaneous Income	1,546,017.25	50.00	1,546,067.25
Gain/(Loss) on Foreign Exchange	(99,752,641.34)	(124,445.72)	(99,877,087.06)
Gain/(Loss) on Disposed Assets	(399,061.17)		(399,061.17)
<b>GROSS INCOME</b>	<b>2,140,887,824.02</b>	<b>232,018,562.71</b>	<b>2,372,906,386.73</b>
<b>LESS: EXPENSES</b>			
Personnel Expenses (Sched 1)	92,753,390.28	47,447,434.19	140,200,824.47
Maintenance and Other Operating Expenses (Sched 2)	86,418,340.78	26,457,934.01	112,876,274.79
Non-cash Expenses			
Depreciation	985,159,906.82	2,039,498.22	987,199,405.04
Amortization	6,161,065.99		6,161,065.99
Financial Expenses (Sched 3)	321,518,156.62	130,207.35	321,648,363.97
<b>TOTAL OPERATING EXPENSES</b>	<b>1,492,010,860.49</b>	<b>76,075,073.77</b>	<b>1,568,085,934.26</b>
<b>NET INCOME/(LOSS)</b>	<b>648,876,963.53</b>	<b>155,943,488.94</b>	<b>804,820,452.47</b>
Less: Income Tax Due	6,821,254.00		6,821,254.00
<b>NET INCOME AFTER TAX</b>	<b>642,055,709.53</b>	<b>155,943,488.94</b>	<b>797,999,198.47</b>

**CORPORATE OFFICE**

Prepared by:

**CALIXTA V. EUGENIO**

Acting Manager, Managerial Finance & Budget Division

Certified Correct:

**JOCELYN M. TOLEDO**

Manager, Finance Department

**REGULATORY OFFICE**

Prepared by:

**JORIEL M. DAGSA**

Chief Corporate Accountant

Certified Correct:

**VIRGINIA V. OCTA**

DM for Administration