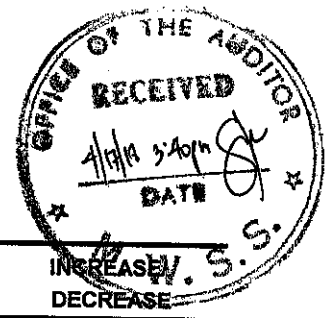


**METROPOLITAN WATERWORKS AND SEWERAGE SYSTEM**  
 Katipunan Road, Balara, Quezon City  
**CONSOLIDATED STATEMENT OF FINANCIAL POSITION ( Revised )**  
 For the year ended december 31, 2017  
 (With Comparative Figures as of December 31, 2016)



	2017	2016 as Restated	INCREASE / DECREASE
<b>ASSETS</b>			
<b>Current Assets</b>			
Cash and Cash Equivalent	3,800,628,654.78	3,354,816,433.13	445,812,221.65
Accounts Receivables	555,406,033.00	558,703,250.05	(3,297,217.05)
Other Receivables	5,611,129,195.74	5,623,459,515.81	(12,330,320.07)
Prepayments	906,591,037.52	895,582,470.14	11,008,567.38
<b>Total Current Assets</b>	<b>10,873,754,921.04</b>	<b>10,432,561,669.13</b>	<b>441,193,251.91</b>
<b>Non-Current Assets</b>			
Property, Plant and Equipment, Net	44,252,357,406.81	45,242,421,077.94	(990,063,671.13)
Construction in Progress	759,296,700.15	677,033,489.26	82,263,210.89
Investments	414,758,634.46	401,877,645.94	12,880,988.52
Other Assets, net	1,488,448,791.59	1,417,830,752.38	70,618,039.21
<b>Total Non-current Assets</b>	<b>46,914,861,533.01</b>	<b>47,739,162,965.52</b>	<b>(824,301,432.51)</b>
<b>TOTAL ASSETS</b>	<b>57,788,616,454.05</b>	<b>58,171,724,634.65</b>	<b>(383,108,180.60)</b>
<b>LIABILITIES AND EQUITY</b>			
<b>Current Liabilities</b>			
Payable Accounts	1,291,124,518.79	983,220,425.54	307,904,093.25
Inter-Agency Payable	152,796,525.68	149,921,643.21	2,874,882.47
Intra-Agency Payable	-	1,125,074.65	(1,125,074.65)
Other Liability Account	526,723,635.53	528,945,896.42	(2,222,260.89)
Current Portion of Long Term Liabilities	795,965,648.68	757,346,723.93	38,618,924.75
<b>Total Current Liabilities</b>	<b>2,766,610,328.68</b>	<b>2,420,559,763.75</b>	<b>346,050,564.93</b>
<b>Non-Current Liabilities</b>			
Long Term Liabilities	7,925,966,332.01	8,908,167,530.33	(982,201,198.32)
Deferred Credits	1,862,169,532.14	1,840,979,556.11	21,189,976.03
<b>Total Non-current Liabilities</b>	<b>9,788,135,864.15</b>	<b>10,749,147,086.44</b>	<b>(961,011,222.29)</b>
<b>TOTAL LIABILITIES</b>	<b>12,554,746,192.83</b>	<b>13,169,706,850.19</b>	<b>(614,960,657.36)</b>
<b>EQUITY</b>			
<b>Capital Stock</b>			
Par Value P 100; authorized to issue 80 Million shares; unissued, 19,045,132 shares; issued and outstanding, 60,954,868 shares			
	6,095,486,783.61	6,095,486,783.61	-
Appraisal Capital	28,427,903,790.27	28,427,903,790.27	-
Donated Capital	1,046,970,979.46	1,046,970,979.46	-
Retained Earnings	9,663,508,707.88	9,431,656,231.12	231,852,476.76
<b>TOTAL EQUITY</b>	<b>45,233,870,261.22</b>	<b>45,002,017,784.46</b>	<b>231,852,476.76</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>57,788,616,454.05</b>	<b>58,171,724,634.65</b>	<b>(383,108,180.60)</b>

Prepared by:

**CALIXTA V. EUGENIO**  
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Certified Correct:

**JOCELYN M. TOLEDO**  
 Manager, Finance Department