

**METROPOLITAN WATERWORKS AND SEWERAGE SYSTEM**

Katipunan Road, Balara Quezon City

**Consolidated Profit and Loss Statement  
For the period ended December 31, 2016**

	<b>Corporate</b>	<b>Regulatory</b>	<b>Total</b>
<b>Income</b>			
Concession Revenue			
Current Operating Budget(COB)	804,880,900.72	188,225,000.00	993,105,900.72
Debt Service	1,554,341,919.02		1,554,341,919.02
Progress Billing	53,035,195.47		53,035,195.47
Business Income			
Raw Water	74,428,065.31		74,428,065.31
Rent Income	95,679,345.75		95,679,345.75
Other Income			
Interest On Investment & Deposits	63,848,295.34	3,584,090.03	67,432,385.37
Miscellaneous Income	212,403.40	2,988.00	215,391.40
Other Fines and Penalties	3,229.95		3,229.95
Gain/Loss on Foreign Exchange	(510,984,492.36)	307,337.98	(510,677,154.38)
Gain/ Loss on Disposed Assets	22,364.74		22,364.74
<b>Gross Income</b>	<b>2,135,467,227.34</b>	<b>192,119,416.01</b>	<b>2,327,586,643.35</b>
<b>Less: Expenses</b>			
Personnel Expenses (Sch.1)	80,899,784.32	38,832,367.54	119,732,151.86
Maintenance & Other Operating Exp.(Sch.2)	82,050,354.84	19,421,539.13	101,471,893.97
Non -Cash Expenses			
Depreciation	1,117,531,015.61	1,880,054.70	1,119,411,070.31
Amortization	8,122,602.72		8,122,602.72
Financial Expenses	502,498,175.63	286,714.24	502,784,889.87
<b>Total Operating Expenses</b>	<b>1,791,101,933.12</b>	<b>60,420,675.61</b>	<b>1,851,522,608.73</b>
<b>Net Income Before Income Tax</b>	<b>344,365,294.22</b>	<b>131,698,740.40</b>	<b>476,064,034.62</b>
Less: Income Tax	10,798,509.00		10,798,509.00
<b>Net Income After Tax</b>	<b>333,566,785.22</b>	<b>131,698,740.40</b>	<b>465,265,525.62</b>