

**METROPOLITAN WATERWORKS AND SEWERAGE SYSTEM**

Katipunan Road, Balara Quezon City  
Consolidated Profit and Loss Statement  
For the period ended December 31, 2014



	Corporate	Regulatory	Total
<b>Revenues</b>			
Concession Income	696,103,893.24	231,669,243.37	927,773,136.61
Concession Fee			
Debt Service	1,273,084,436.72		1,273,084,436.72
Progress Billing	4,421,118.74		4,421,118.74
Raw Water	53,827,304.19		53,827,304.19
Rental on Leased Properties	86,797,379.12		86,797,379.12
Interest On Investment & Deposits	45,852,675.50	1,122,264.55	46,974,940.05
Miscellaneous Income	5,366,573.05	917,697.23	6,284,270.28
Other Fines and Penalties	2,272.28		2,272.28
Gain/Loss on Foreign Exchange	144,280,177.92	(116,873.74)	144,163,304.18
Gain/ Loss on Disposed Assets	9,724.02		9,724.02
<b>Gross Income</b>	<b>2,309,745,554.78</b>	<b>233,592,331.41</b>	<b>2,543,337,886.19</b>
<b>Less: Expenses</b>			
Personnel Expenses (Sch.1)	87,948,553.26	37,574,998.91	125,523,552.17
Maintenance & Other Operating Exp.(Sch.2)	56,758,000.26	93,038,505.43	149,796,505.69
Non -Cash Expenses			
Depreciation	1,273,120,695.42	585,111.25	1,273,705,806.67
Amortization	8,122,602.72		8,122,602.72
Financial Expenses	276,645,730.40	426,608.22	277,072,338.62
<b>Total Operating Expenses</b>	<b>1,702,595,582.06</b>	<b>131,625,223.81</b>	<b>1,834,220,805.87</b>
<b>Net Income/Loss</b>	<b>607,149,972.72</b>	<b>101,967,107.60</b>	<b>709,117,080.32</b>

**CORPORATE OFFICE :**

Prepared by:

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**FLORENCIA C. DOMAGSANG**  
Sr. Financial Planning Specialist

Certied Correct:

*Lilia N. Rondario*  
**LILIA N. RONDARIO**  
Manager, Controllership Division

**REGULATORY OFFICE:**

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