

METROPOLITAN WATERWORKS AND SEWERAGE SYSTEM

Katipunan Road, Balara, Quezon City

Consolidated Statement of Profit and Loss

For the period ended December 31, 2014

(With Comparative Figures for 2013)

	2014	2013	Total
Revenues			
Concession Income	927,773,136.61	909,809,980.06	17,963,156.55
Concession Fees			
Progress Billing	4,421,118.74	37,236,629.28	(32,815,510.54)
Debt Service	1,273,084,436.72	1,346,241,666.55	(73,157,229.83)
Business Income			
Raw Water	53,827,304.19	53,861,336.11	(34,031.92)
Rental of Leased Properties	86,797,379.12	73,979,271.33	12,818,107.79
Interest on Investments & Deposits	46,974,940.05	53,852,117.73	(6,877,177.68)
Miscellaneous Income	6,284,270.28	767,801.92	5,516,468.36
Other Fines and Penalties	2,272.28		2,272.28
Gain/Loss on Foreign Exchange	144,163,304.18	(242,747,833.68)	386,911,137.86
Gain/Loss on Disposed Assets	9,724.02	3,933,452.85	(3,923,728.83)
Gross Income	2,543,337,886.19	2,236,934,422.15	306,403,464.04
Less: Expenses			
Personnel Expenses (Schedule 1)	125,523,552.17	160,305,395.54	(34,781,843.37)
Maintenance & Other Operating Exp.(Sched.2)	149,796,505.69	84,816,439.11	64,980,066.58
Non-Cash Expenses			
Depreciation	1,273,705,806.67	1,332,626,890.08	(58,921,083.41)
Amortization	8,122,602.72	8,122,602.72	-
Financial Expenses (Schedule 3)	277,072,338.62	221,549,005.75	55,523,332.87
Total Operating Expenses	1,834,220,805.87	1,807,420,333.20	26,800,472.67
Net Income	709,117,080.32	429,514,088.95	279,602,991.37

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