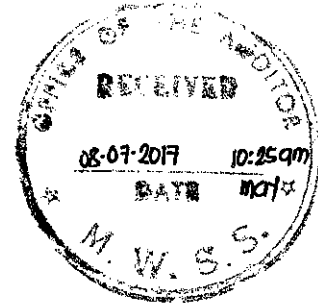


**MWSS
FINANCIAL
STATEMENTS
AS OF
MARCH 31, 2017**

Republic of the Philippines
METROPOLITAN WATERWORKS AND SEWERAGE SYSTEM

03 August 2017

MS. NANCY J. UY
OIC - Supervising Auditor
Commission on Audit
MWSS – Corporate Office



Madam:

Transmitted herewith are the interim financial statements of MWSS as of March 31, 2017:

1. Statement of Financial Position
 - Consolidated - Corporate and Regulatory Office
 - Comparative Consolidated March 2017 vs March 2016
 - FAP - Fund 63, 75, 77, 78, 82, 84, 89, 90, 91
2. Statement of Profit and Loss
 - Consolidated - Corporate and Regulatory Office
 - Consolidated – March 2017 vs March 2016
3. Statement of Cash Flows
4. Trial Balance
 - Corporate Office
 - Consolidated – CO & RO
 - FAP - Fund 63, 75, 77, 78, 82, 84, 89, 90 & 91

Thank you.

Very truly yours,

Lilia N. Rondario
LILIA N. RONDARIO
Acting Manager, Finance Department

LR

METROPOLITAN WATERWORKS AND SEWERAGE SYSTEM

STATEMENT OF FINANCIAL POSITION

CORPORATE AND REGULATORY OFFICE

As of March 31, 2017

(With Comparative Figures as of March 31, 2016)

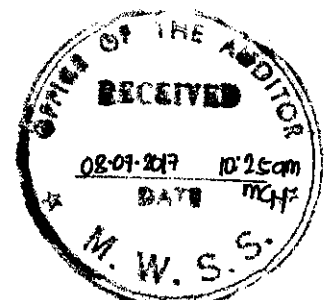
	2017	2016	Increase / (Decrease)
ASSETS			
Current Assets			
Cash and Cash Equivalent	3,481,296,063.27	3,169,963,358.03	311,332,705.24
Accounts Receivables	300,279,638.46	303,397,136.98	(3,117,498.52)
Other Receivables	5,623,498,939.26	6,956,352,449.16	(1,332,853,509.90)
Prepayments	907,956,421.65	305,001,876.16	602,954,545.49
Total Current Assets	10,313,031,062.64	10,734,714,820.33	(421,683,757.69)
Non-Current Assets			
Property, Plant and Equipment, Net	44,984,046,588.64	45,960,569,470.47	(976,522,881.83)
Construction in Progress	692,305,576.25	160,218,665.02	532,086,911.23
Investments	401,877,645.94	418,133,158.13	(16,255,512.19)
Other Assets, net	1,491,875,753.76	1,443,322,941.14	48,552,812.62
Total Non-current Assets	47,570,105,564.59	47,982,244,234.76	(412,138,670.17)
TOTAL ASSETS	57,883,136,627.23	58,716,959,055.09	(833,822,427.86)
LIABILITIES AND EQUITY			
Current Liabilities			
Payable Accounts	838,526,478.79	505,569,128.30	332,957,350.49
Inter-Agency Payable	118,938,812.48	79,775,096.30	39,163,716.18
Intra-Agency Payable	115,430,947.96	141,892,424.00	(26,461,476.04)
Other Liability Account	528,131,648.55	1,438,256,045.66	(910,124,397.11)
Total Current Liabilities	1,601,027,887.78	2,165,492,694.26	(564,464,806.48)
Non-Current Liabilities			
Long Term Liabilities	9,359,445,378.25	9,368,070,798.08	(8,625,419.83)
Deferred Credits	1,717,431,268.43	1,682,754,655.01	34,676,613.42
Total Non-current Liabilities	11,076,876,646.68	11,050,825,453.09	26,051,193.59
TOTAL LIABILITIES	12,677,904,534.46	13,216,318,147.35	(538,413,612.89)
EQUITY			
Capital Stock			
Par Value P 100; authorized to issue 80 Million shares; unissued, 19,045,132 shares; issued and outstanding, 60,954,868 shares	6,095,486,783.61	6,095,486,783.61	-
Appraisal Capital	28,427,903,790.27	36,382,889,359.18	(7,954,985,568.91)
Donated Capital	1,046,970,979.46	1,046,970,979.46	-
Retained Earnings	9,634,870,539.43	1,679,487,038.42	7,955,383,501.01
TOTAL EQUITY	45,205,232,092.77	45,500,640,907.74	(295,408,814.97)
TOTAL LIABILITIES & EQUITY	57,883,136,627.23	58,716,959,055.09	(833,822,427.86)

Prepared by:

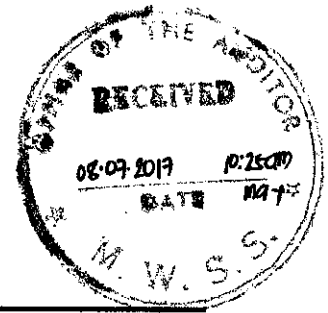
[Signature]
CALIXTA Y. EUGENIO
 Acting Manager, Controllershship Division

Certified Correct:

[Signature]
LILIA N. RONDARIO
 Acting Manager, Finance Department



METROPOLITAN WATERWORKS AND SEWERAGE SYSTEM
 Katipunan Road, Balara, Quezon City
STATEMENT OF FINANCIAL POSITION
 CORPORATE AND REGULATORY OFFICE
 As of **March 31, 2017**



	Corporate Office	Regulatory Office	Total
ASSETS			
Current Assets			
Cash and Cash Equivalent	3,049,119,246.02	432,176,817.25	3,481,296,063.27
Accounts Receivables	141,822,264.26	158,457,374.20	300,279,638.46
Other Receivables	5,623,215,934.99	283,004.27	5,623,498,939.26
Prepayments	902,102,042.31	5,854,379.34	907,956,421.65
Total Current Assets	9,716,259,487.58	596,771,575.06	10,313,031,062.64
Non-Current Assets			
Property, Plant and Equipment, Net	44,960,159,469.66	23,887,118.98	44,984,046,588.64
Construction in Progress	692,305,576.25		692,305,576.25
Investments	401,877,645.94		401,877,645.94
Other Assets, net	1,415,559,930.00	76,315,823.76	1,491,875,753.76
Total Non-current Assets	47,469,902,621.85	100,202,942.74	47,570,105,564.59
TOTAL ASSETS	57,186,162,109.43	696,974,517.80	57,883,136,627.23
LIABILITIES AND EQUITY			
Current Liabilities			
Payable Accounts	824,294,892.69	14,231,586.10	838,526,478.79
Inter-Agency Payable	117,878,887.80	1,059,924.68	118,938,812.48
Intra-Agency Payable	115,050,000.00	380,947.96	115,430,947.96
Other Liability Account	525,945,972.82	2,185,675.73	528,131,648.55
Total Current Liabilities	1,583,169,753.31	17,858,134.47	1,601,027,887.78
Non-Current Liabilities			
Long Term Liabilities, net of current portion	9,354,807,097.69	4,638,280.56	9,359,445,378.25
Deferred Credits	1,546,054,018.44	171,377,249.99	1,717,431,268.43
Total Non-current Liabilities	10,900,861,116.13	176,015,530.55	11,076,876,646.68
TOTAL LIABILITIES	12,484,030,869.44	193,873,665.02	12,677,904,534.46
EQUITY			
Capital Stock			
Par Value P 100; authorized to issue 80 Million shares; unissued, 19,045,132 shares; issued and outstanding, 60,954,868 shares	6,095,486,783.61		6,095,486,783.61
Appraisal Capital	28,427,903,790.27		28,427,903,790.27
Donated Capital	1,046,970,979.46		1,046,970,979.46
Retained Earnings	9,131,769,686.65	503,100,852.78	9,634,870,539.43
TOTAL EQUITY	44,702,131,239.99	503,100,852.78	45,205,232,092.77
TOTAL LIABILITIES & EQUITY	57,186,162,109.43	696,974,517.80	57,883,136,627.23

CORPORATE OFFICE

Prepared by:

[Signature]
CALIXTA V. EUGENIO
 Acting Manager, Controllership Division

Certified Correct:

[Signature]
LILIA N. RONDARIO
 Acting Manager, Finance Department

REGULATORY OFFICE

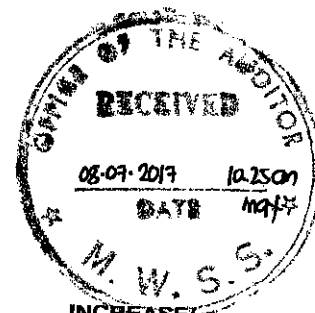
Prepared by:

[Signature]
JERIEL M. DAGSA
 Chief Corporate Accountant

Certified Correct:

[Signature]
VIRGINIA V. OCTA
 Manager, Administration Department

METROPOLITAN WATERWORKS AND SEWERAGE SYSTEM
 Katipunan Road, Balara, Quezon City
Consolidated Statement of Profit and Loss
For the period ended March 31, 2017
 (With Comparative Figures for 2016)



	2017	2016	INCREASE/ DECREASE
Revenues			
Concession Income			
Current Operating Budget	126,248,587.68	124,141,237.59	2,107,350.09
Debt Service	454,007,249.74	696,519,717.57	(242,512,467.83)
Progress Billing	7,672,849.98		7,672,849.98
Business Income			
Raw Water	19,312,593.69	15,130,234.79	4,182,358.90
Rental of Leased Properties	37,176,074.97	34,731,381.82	2,444,693.15
Other Income			
Interest on Investments & Deposits	7,738,464.73	12,732,087.10	(4,993,622.37)
Miscellaneous Income	4,189.08	98,530.00	(94,340.92)
Other Fines and Penalties		1,606.36	(1,606.36)
Gain/Loss on Foreign Exchange	(139,086,315.78)	92,954,170.96	(232,040,486.74)
Gain/Loss on Disposed Assets		22,364.74	(22,364.74)
Gross Income	513,073,694.09	976,331,330.93	(463,257,636.84)
Less: Expenses			
Personnel Expenses (Schedule 1)	27,163,314.62	22,996,796.49	4,166,518.13
Maintenance & Other Operating Exp.(Sched.2)	6,154,472.32	21,182,059.91	(15,027,587.59)
Non-Cash Expenses			
Depreciation	258,633,344.44	290,083,497.61	(31,450,153.17)
Amortization	2,030,650.68	2,030,650.68	
Financial Expenses (Schedule 3)	16,870,007.15	123,064,813.42	(106,194,806.27)
Total Operating Expenses	310,851,789.21	459,357,818.11	(148,506,028.90)
Net Income	202,221,904.88	516,973,512.82	(314,751,607.94)

Prepared by:

Florencia C. Domagsang
FLORENCIA C. DOMAGSANG
 Sr. Financial Planning Specialist

Certified Correct:

Lilia N. Rondario
LILIA N. RONDARIO
 Acting Manager, Finance Dept.

SCHEDULE 1**METROPOLITAN WATERWORKS AND SEWERAGE SYSTEM**

Schedule of Personnel Expenses

For the period ended March 2017

(With Comparative Figure for 2016)

	<u>2017</u>	<u>2016</u>	<u>INCREASE/ DECREASE</u>
Salaries and Wages-Regular	14,930,195.45	16,183,737.70	(1,253,542.25)
Personnel Economic Relief Allowance(PERA)	896,248.22	960,014.25	(63,766.03)
Representation Allowance (RA)	629,427.30	666,510.00	(37,082.70)
Transportation Allowance (TA)	598,737.12	633,915.06	(35,177.94)
Clothing /Uniform Allowance	907,000.00	800,000.00	107,000.00
Subsistence Allowance	561,962.34	14,091.58	547,870.76
Productivity Incentive Allowance	3,398,461.00		3,398,461.00
Other Bonuses and Allowances			
Honoraria	612,000.00	597,000.00	15,000.00
Longevity Pay	584,389.86		584,389.86
Overtime and Night Pay	55,208.43		55,208.43
Hazard Pay			
Cash Gift/13th Month Pay			
Life and Retirement Insurance Contributions	1,428,694.51	1,533,605.81	(104,911.30)
PAG-IBIG Contributions	35,600.00	37,600.00	(2,000.00)
PHILHEALTH Contributions	121,437.50	129,837.50	(8,400.00)
ECC Contributions	35,600.00	37,800.00	(2,200.00)
Terminal Leave Benefits		200,661.61	(200,661.61)
Loyalty Award Benefits	11,400.00	5,000.00	6,400.00
Other Personnel Benefits	2,356,952.89	1,197,022.98	1,159,929.91
Total	<u>27,163,314.62</u>	<u>22,996,796.49</u>	<u>4,166,518.13</u>

SCHEDULE 2**METROPOLITAN WATERWORKS AND SEWERAGE SYSTEM**

Schedule of Maintenance & Other Operating Expenses

For the period ended March 31, 2017

(With Comparative Schedule for 2016)

	2017	2016	Total
Travelling Expenses-Local	2,152.00	6,800.00	(4,648.00)
Travelling Expenses-Foreign	74,448.00		74,448.00
Training Expenses	136,184.57	295,408.00	(159,223.43)
Office Supplies Expenses	298,841.45	189,407.69	109,433.76
Drugs and Medicines Expenses	113,882.02	46,161.25	67,720.77
Gasoline, Oil & Lubricants	227,082.00	169,889.12	57,192.88
Other Supplies Expenses	250,775.37	100,417.10	150,358.27
Water Expenses	4,752.30	2,922.32	1,829.98
Electricity Expenses	545,342.11	19,810.29	525,531.82
Postage and Deliveries	4,800.00	9,904.00	(5,104.00)
Telephone Expenses-Landline	152,662.83	148,497.16	4,165.67
Telephone Expenses-Mobile	178,650.32	130,220.93	48,429.39
Internet Expenses	88,620.09	113,970.70	(25,350.61)
Cable, Satellite, Telegraph & Radio Expenses	15,261.48		15,261.48
Membership Dues and Membership to Other Organizat	9,100.00		9,100.00
Advertising Expenses	14,515.20	58,500.00	(43,984.80)
Rent Expenses	97,557.85	39,007.11	58,550.74
Representation Expenses	152,443.00	109,910.65	42,532.35
Subscription Expenses	28,746.00	16,398.00	12,348.00
Auditing Services	4,013.47	3,379.08	634.39
Janitorial Services	345,245.80		345,245.80
Security Services		3,721,043.27	(3,721,043.27)
Other Professional Services	247,183.52	907,404.25	(660,220.73)
Repairs & Maintenance-Office Building	122,957.14	400.00	122,557.14
Repairs & Maintenance-Other Structures		17,200.00	(17,200.00)
Repairs and Maintenance-Furniture & Fixtures	8,000.00	114,428.86	(106,428.86)
Repairs & Maintenance- Communication Equipment	2,450.00	15,975.00	(13,525.00)
Repairs & Maintenance-Motor Vehicles	244,414.62	42,056.30	202,358.32
Donations	3,000.00		3,000.00
Extraordinary Expenses	154,082.83	165,343.90	(11,261.07)
Miscellaneous Expenses	685.00	65,770.50	(65,085.50)
Taxes, Duties & Licenses	2,211,643.70	14,288,108.05	(12,076,464.35)
Fidelity Bond Premium	17,677.50	19,601.25	(1,923.75)
Insurance Expenses	119,586.60	41,124.19	78,462.41
Other Maintenance and Operating Expenses	277,715.55	323,000.94	(45,285.39)
Total	6,154,472.32	21,182,059.91	(15,027,587.59)

SCHEDULE 3

METROPOLITAN WATERWORKS AND SEWERAGE SYSTEM

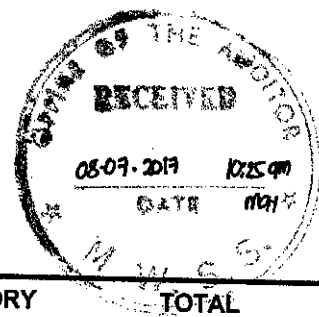
Schedule of Financial Expenses

For the Period Ended March 2017

(With Comparative Figures for 2016)

	2017	2016	INCREASE/ DECREASE
Bank Charges	118,149.51	39,650.12	78,499.39
Documentary Stamps & Expenses		1.50	(1.50)
Interest Expenses	15,701,527.20	94,835,967.83	(79,134,440.63)
Other Financial Expenses	1,050,330.44	28,189,193.97	(27,138,863.53)
Total	16,870,007.15	123,064,813.42	(106,194,806.27)

METROPOLITAN WATERWORKS AND SEWERAGE SYSTEM
STATEMENT OF COMPREHENSIVE INCOME
For the Period Ended March 31, 2017



	CORPORATE	REGULATORY	TOTAL
INCOME			
Concession Income	69,122,837.67	57,125,750.01	126,248,587.68
Concession Fee			
Debt Service	454,007,249.74		454,007,249.74
Progress Billing	7,672,849.98		7,672,849.98
Business Income			
Raw Water	19,312,593.69		19,312,593.69
Rental of Leased Properties	37,176,074.97		37,176,074.97
Interest on Investments & Deposits	7,293,392.82	445,071.91	7,738,464.73
Miscellaneous Income	4,189.08		4,189.08
Gain/(Loss) on Foreign Exchange	(139,086,315.78)		(139,086,315.78)
GROSS INCOME	455,502,872.17	57,570,821.92	513,073,694.09
LESS: EXPENSES			
Personnel Expenses (Sched 1)	19,737,853.46	7,425,461.16	27,163,314.62
Maintenance and Other Operating Expenses	4,404,945.00	1,749,527.32	6,154,472.32
Non-cash Expenses			
Depreciation	258,123,677.67	509,666.77	258,633,344.44
Amortization	2,030,650.68		2,030,650.68
Financial Expenses	16,808,777.83	61,229.32	16,870,007.15
TOTAL OPERATING EXPENSES	301,105,904.64	9,745,884.57	310,851,789.21
NET INCOME/(LOSS)	154,396,967.53	47,824,937.35	202,221,904.88

CORPORATE OFFICE

Prepared by:

Florencia C. Domagsang
FLORENCIA C. DOMAGSANG
Sr. Financial Planning Specialist

Certified Correct:
Lilia N. Rondario
LILIA N. RONDARIO
Acting Manager, Finance Department

REGULATORY OFFICE

Prepared by:

Joriel M. Dagosa
JORIEL M. DAGOSA
Chief Corporate Accountant

Certified Correct:
Virginia V. Octa
VIRGINIA V. OCTA
Manager, Administration Department

METROPOLITAN WATERWORKS AND SEWERAGE SYSTEM
SCHEDULE OF PERSONNEL EXPENSES
For the Period Ended March 31, 2017

SCHEDULE 1

ACCOUNT	CODE	CORPORATE	REGULATORY	TOTAL
Salaries and Wages - Regular	701	9,470,207.84	5,459,987.61	14,930,195.45
Personnel Economic Relief Allowance (PERA)	711	584,828.87	311,419.35	896,248.22
Representation Allowance (RA)	713	329,750.00	299,677.30	629,427.30
Transportation Allowance (TA)	714	306,500.00	292,237.12	598,737.12
Clothing/Uniform Allowance	715	647,000.00	260,000.00	907,000.00
Subsistence	716	561,962.34	-	561,962.34
Productivity Incentive Bonus	717	3,398,461.00	-	3,398,461.00
Honoraria	720	612,000.00	-	612,000.00
Longevity Pay	722	584,389.86	-	584,389.86
Overtime and Night Pay	723	-	55,208.43	55,208.43
Life and Retirement Insurance Contributions	731	767,288.16	661,406.35	1,428,694.51
PAG-IBIG Contributions	732	20,000.00	15,600.00	35,600.00
PHILHEALTH Contributions	733	67,112.50	54,325.00	121,437.50
ECC Contributions	734	20,000.00	15,600.00	35,600.00
Other Personnel Benefits	749	2,368,352.89	-	2,368,352.89
		19,737,853.46	7,425,461.16	27,163,314.62

METROPOLITAN WATERWORKS AND SEWERAGE SYSTEM
SCHEDULE OF MAINTENANCE & OTHER OPERATING EXPENSES
For the Period Ended March 31, 2017

SCHEDULE 2

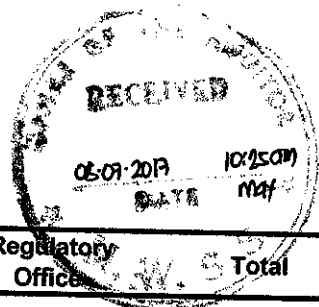
ACCOUNT	CODE	CORPORATE	REGULATORY	TOTAL
Travelling Expenses - Local	751	-	2,152.00	2,152.00
Travelling Expenses - Foreign	752	74,448.00	-	74,448.00
Training Expenses	753	85,000.00	51,184.57	136,184.57
Office Supplies Expenses	755	61,529.75	237,311.70	298,841.45
Drugs and Medicines Expenses	759	-	113,882.02	113,882.02
Gasoline, Oil and Lubricants Expenses	761	153,969.68	73,112.32	227,082.00
Other Supplies Expenses	765	136,633.37	114,142.00	250,775.37
Water Expenses	766	4,752.30	-	4,752.30
Electricity Expenses	767	396,843.59	148,498.52	545,342.11
Postage and Deliveries	771	-	4,800.00	4,800.00
Telephone Expenses - Landline	772	107,758.83	44,904.00	152,662.83
Telephone Expenses - Mobile	773	42,509.97	136,140.35	178,650.32
Internet Expenses	774	77,190.41	11,429.68	88,620.09
Cable, Satellite, Telegraph, and Radio Expenses	775	15,261.48	-	15,261.48
Membership Dues and Contributions to Organizations	778	-	9,100.00	9,100.00
Advertising Expenses	780	-	14,515.20	14,515.20
Rent Expenses	782	17,279.00	80,278.85	97,557.85
Representation expenses	783	60,270.05	92,172.95	152,443.00
Subscription Expenses	786	494.00	28,252.00	28,746.00
Auditing Services	792	-	4,013.47	4,013.47
Janitorial Services	796	279,381.79	65,864.01	345,245.80
Other Professional services	799	-	247,183.52	247,183.52
Repairs and Maintenance - Office Buildings	811	118,107.14	4,850.00	122,957.14
Repairs and Maintenance - Furniture and Fixtures	822	8,000.00	-	8,000.00
Repairs and Maintenance - Communication Equipment	829	2,450.00	-	2,450.00
Repairs and Maintenance - Motor Vehicles	841	157,589.37	86,825.25	244,414.62
Donations	878	3,000.00	-	3,000.00
Extraordinary Expenses	883	65,002.38	89,080.45	154,082.83
Miscellaneous Expenses	884	-	685.00	685.00
Taxes, Duties and Licenses	891	2,211,643.70	-	2,211,643.70
Fidelity Bond Premiums	892	16,177.50	1,500.00	17,677.50
Insurance Expenses	893	105,926.89	13,659.71	119,586.60
Other Maintenance and Operating Expenses	969	203,725.80	73,989.75	277,715.55
TOTAL		4,404,945.00	1,749,527.32	6,154,472.32

METROPOLITAN WATERWORKS AND SEWERAGE SYSTEM
SCHEDULE OF MAINTENANCE & OTHER OPERATING EXPENSES
For the Period Ended March 31, 2017

SCHEDULE 3

ACCOUNT	CODE	CORPORATE	REGULATORY	TOTAL
Bank Charges	971	118,149.51	-	118,149.51
Interest Expenses	975	15,640,297.88	61,229.32	15,701,527.20
Other Financial Charges	979	1,050,330.44	-	1,050,330.44
		16,808,777.83	61,229.32	16,870,007.15


METROPOLITAN WATERWORKS AND SEWERAGE SYSTEM
STATEMENT OF CASH FLOWS
For the Period Ended March 31, 2017



	Corporate Office	Regulatory Office	Total
CASH FLOWS FROM OPERATING ACTIVITIES			
Collection of concession fees	712,943,581.54	113,453,000.00	826,396,581.54
Collection of rentals of leased properties	41,384,947.17	-	41,384,947.17
Other collections	57,576,857.03	374,630.15	57,951,487.18
Payment of operating expenses	(43,515,925.74)	(16,218,478.21)	(59,734,403.95)
Other expenditures	(2,776,782.98)	(124,720.47)	(2,901,503.45)
Net cash generated from operating activities	765,612,677.02	97,484,431.47	863,097,108.49
CASH FLOW FROM INVESTING ACTIVITIES			
Payment to Province of Bulacan for ADDSP	(24,940,000.00)	-	(24,940,000.00)
Matured Investments	-	1,105,618.76	1,105,618.76
Investments in special reserve fund	-	(76,075,652.06)	(76,075,652.06)
Capital expenditures	(12,517,282.93)	(135,998.00)	(12,653,280.93)
Net cash provided by (used in) investing activities	(37,457,282.93)	(75,106,031.30)	(112,563,314.23)
CASH FLOW FROM FINANCING ACTIVITIES			
Debt servicing	(618,098,305.97)	(4,684,884.40)	(622,783,190.37)
Net cash used in financing activities	(618,098,305.97)	(4,684,884.40)	(622,783,190.37)
NET INCREASE IN CASH AND CASH EQUIVALENTS	110,057,088.12	17,693,515.77	127,750,603.89
Effect of exchange rate changes on cash & cash equivalents	-	-	-
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	2,939,062,157.90	414,483,301.48	3,353,545,459.38
CASH AND CASH EQUIVALENTS AT END OF YEAR	3,049,119,246.02	432,176,817.25	3,481,296,063.27

CORPORATE OFFICE

Prepared by:

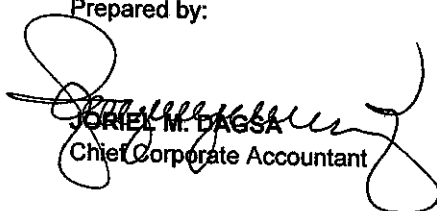

CALIXTA V. EUGENIO
Acting Manager, Controllership Division

Certified Correct:

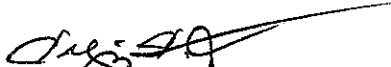

LILIA N. RONDARIO
Acting Manager, Finance Department

REGULATORY OFFICE

Prepared by:


JORIEL M. DAGOSA
Chief Corporate Accountant

Certified Correct:


VIRGINIA V. OCTA
Manager, Administration Department

Metropolitan Waterworks and Sewerage System

DETAILED TRIAL BALANCE

CORPORATE OFFICE

As of March 31, 2017

ACCOUNT TITLE	CODE	DEBIT	CREDIT
Cash - Disbursing Officers	103	343,297.97	
Petty Cash Fund	104	280,030.00	
Cash in Bank - Local Currency, Current Account	111	31,580,446.14	
Cash in Bank - Local Currency, Savings Account	112	7,386,672.92	
Cash in Bank - Local Currency, Time Deposits	113	3,007,840,862.75	
Cash in Bank - Foreign Currency, Savings Account	116	54,409.75	
Cash in Bank - Foreign Currency, Time Deposits	117	1,633,526.49	
TOTAL CASH		3,049,119,246.02	
Accounts Receivable	121	1,188,074,437.57	
Allowance for Doubtful Accounts	301		1,636,002,199.27
Due from Officers and Employees	123	49,126,708.84	
Loans Receivable - Others	126	7,539,933.09	
TOTAL		1,244,741,079.50	1,636,002,199.27
NON TRADE			
Inter-Agency Transfer			
Due from NGAs	136	13,226,103.06	
Due from GOCCs	137	522,300.73	
Due from LGUs	138	13,023.67	
Intra-Agency Transfer	143	321,534.73	
TOTAL ACCOUNTS RECEIVABLES		1,258,824,041.69	1,636,002,199.27
Receivables - Disallowances/Charges	146	1,197,342.00	
Other Receivables	149	5,622,018,592.99	
TOTAL OTHER RECEIVABLE		5,623,215,934.99	
Deposit on Letters of Credit	180	2,888,349.43	
Advances to Contractors	181	851,808,727.73	
Other Prepaid Expenses	185	47,404,965.15	
TOTAL PREPAYMENTS		902,102,042.31	
TOTAL OTHER ASSETS	186	10,663,800.33	
Investments in Stocks	192	2,524,167.79	
Other Investments and Marketable Securities	197	399,353,478.15	
TOTAL INVESTMENTS		401,877,645.94	
Land	201-01	19,973,027,460.17	
Office Buildings	211-01	1,109,278,790.69	
Other Structures	215	66,354,717,744.39	
Office Equipment	221	151,407,339.83	
Furniture and Fixtures	222	6,895,503.63	
IT Equipment and Software	223	120,164,524.25	
Library Books	224	167,507.50	
Communication Equipment	229	41,429,124.60	
Construction and Heavy Equipment	230	268,784,823.55	
Medical, Dental and Laboratory Equipment	233	57,432,192.94	
Military and Police Equipment	234	8,243.37	
Sports Equipment	235	1,603.00	

Metropolitan Waterworks and Sewerage System

DETAILED TRIAL BALANCE

CORPORATE OFFICE

As of March 31, 2017


ACCOUNT TITLE	CODE	DEBIT	CREDIT
Technical and Scientific Equipment	236	212,268,423.39	
Other Machinery and Equipment	240	177,306,014.49	
Motor Vehicles	241	59,662,915.79	
Other Transportation Equipment	248	507,515,721.10	
		89,040,067,932.69	
Accumulated Depreciation - Office Buildings	311		919,856,564.14
Accumulated Depreciation - Other Structures	315		41,788,889,385.28
Accumulated Depreciation - Office Equipment	321		136,117,505.42
Accumulated Depreciation - Furniture and Fixtures	322		5,541,459.03
Accumulated Depreciation - IT Equipment	323		105,542,093.57
Accumulated Depreciation - Library Books	324		141,723.75
Accumulated Depreciation - Communication Equipment	329		38,043,630.99
Accumulated Depreciation - Construction and Heavy Equipment	330		221,806,564.04
Accumulated Depreciation - Medical, Dental and Laboratory Equipment	333		49,911,240.41
Accumulated Depreciation - Military and Police Equipment	334		7,831.20
Accumulated Depreciation - Sports Equipment	335		1,346.24
Accumulated Depreciation - Technical and Scientific Equipment	336		190,933,245.83
Accumulated Depreciation - Other Machinery and Equipment	340		155,039,433.12
Accumulated Depreciation - Motor Vehicles	341		51,869,063.29
Accumulated Depreciation - Other Transportation Equipment	348		416,207,376.72
TOTAL DEPRECIATION			44,079,908,463.03
TOTAL PROPERTY, PLANT & EQUIPMENT		89,040,067,932.69	
Construction in Progress - Agency Assets	264	692,305,576.25	
TOTAL OTHER ASSETS	290	1,923,896,551.51	
TOTAL ASSETS		102,902,072,771.73	45,715,910,662.30
Accounts Payable	401	8,372,064.35	548,810,171.34
Due to Officers and Employees	403		5,872,422.21
Dividends Payable	408		212,089,380.94
Interest Payable	409		65,894,982.55
TOTAL ACCOUNTS PAYABLE		8,372,064.35	832,666,957.04
Due to National Treasury	411		111,041,176.42
Due to BIR	412		5,993,117.44
Due to GSIS	413		729,608.95
Due to PAG-IBIG	414		74,997.80
Due to PHILHEALTH	415		35,892.56
Due to Other GOCCs	417		4,094.63
TOTAL INTER-AGENCY PAYABLE			117,878,887.80
Due to Operating Units - Regulatory Office	423		115,050,000.00
TOTAL INTRA-AGENCY PAYABLE			115,050,000.00
Guaranty Deposits Payable	426		170,631,640.90
Performance/Bidders/Bail Bonds Payable	427		1,697,568.81
Other Payables	439	11,163,204.29	364,779,967.40

Metropolitan Waterworks and Sewerage System
DETAILED TRIAL BALANCE
CORPORATE OFFICE
As of March 31, 2017

ACCOUNT TITLE	CODE	DEBIT	CREDIT
LBP DBP Bonds Facility	442		321,428,571.36
Loans Payable - Domestic	444		490,433,006.41
Loans Payable - Foreign	445		1,976,575,300.51
TOTAL LONG TERM LIABILITIES			9,354,807,097.69
Other Deferred Credits	455		1,546,054,018.44
TOTAL LIABILITIES		19,535,268.64	12,503,566,138.08
Capital Stock	502		6,095,486,783.61
Appraisal Capital Stock	506		28,427,903,790.27
			34,523,390,573.88
Donated Capital			1,046,970,979.46
Retained Earnings	510	561,035,190.47	9,538,407,909.59
		561,035,190.47	10,585,378,889.05
Income from Waterworks Systems	639		550,115,531.08
Rent Income	642		37,176,074.97
Interest Income	664		7,293,392.82
Miscellaneous Income	678		4,189.08
Gain/Loss on Foreign Exchange (FOREX)	681	139,086,315.78	
		139,086,315.78	594,589,187.95
Salaries and Wages - Regular	701	9,470,207.84	
Personnel Economic Relief Allowance (PERA)	711	584,828.87	
Representation Allowance (RA)	713	329,750.00	
Transportation Allowance (TA)	714	306,500.00	
Clothing/Uniform Allowance	715	647,000.00	
Subsistence	716	561,962.34	
Productivity Incentive Bonus	717	3,398,461.00	
Honoraria	720	612,000.00	
Longevity Pay	722	584,389.86	
Life and Retirement Insurance Contributions	731	767,288.16	
PAG-IBIG Contributions	732	20,000.00	
PHILHEALTH Contributions	733	67,112.50	
ECC Contributions	734	20,000.00	
Other Personnel Benefits	749	2,368,352.89	
Travelling Expenses - Foreign	752	74,448.00	
Training Expenses	753	85,000.00	
Office Supplies Expenses	755	61,529.75	
Gasoline, Oil and Lubricants Expenses	761	153,969.68	
Other Supplies Expenses	765	136,633.37	
Water Expenses	766	4,752.30	
Electricity Expenses	767	396,843.59	
Telephone Expenses - Landline	772	107,758.83	
Telephone Expenses - Mobile	773	42,509.97	
Internet Expenses	774	77,190.41	

Metropolitan Waterworks and Sewerage System
DETAILED TRIAL BALANCE
CORPORATE OFFICE
As of March 31, 2017

ACCOUNT TITLE	CODE	DEBIT	CREDIT
Cable, Satellite, Telegraph, and Radio Expenses	775	15,261.48	
Rent Expenses	782	17,279.00	
Representation expenses	783	60,270.05	
Subscription Expenses	786	494.00	
Janitorial Services	796	279,381.79	
Repairs and Maintenance - Office Buildings	811	118,107.14	
Repairs and Maintenance - Furniture and Fixtures	822	8,000.00	
Repairs and Maintenance - Communication Equipment	829	2,450.00	
Repairs and Maintenance - Motor Vehicles	841	157,589.37	
Donations	878	3,000.00	
Extraordinary Expenses	883	65,002.38	
Taxes, Duties and Licenses	891	2,211,643.70	
Fidelity Bond Premiums	892	16,177.50	
Insurance Expenses	893	105,926.89	
Depreciation - Office Buildings	911	3,370,292.69	
Depreciation - Other Structures	915	253,144,641.69	
Depreciation - Office Equipment	921	9,540.24	
Depreciation - Furniture and Fixtures	922	40,038.21	
Depreciation - IT Equipment	923	208,808.49	
Depreciation - Library	924	85.50	
Depreciation - Communication Equipment	929	17,124.63	
Depreciation - Medical, Dental and Laboratory Equipment	933	58,454.97	
Depreciation - Sports Equipment	935	36.06	
Depreciation - Technical and Scientific Equipment	936	57,771.71	
Depreciation - Other Machineries and Equipment	940	418,100.91	
Depreciation - Motor Vehicles	941	433,732.53	
Depreciation - Other Transportation Equipment	948	365,050.04	
Other Maintenance and Operating Expenses	969	2,234,376.48	
Bank Charges	971	118,149.51	
Interest Expenses	975	15,640,297.88	
Other Financial Charges	979	1,050,330.44	
		301,105,904.64	
TOTAL EQUITY		1,001,227,410.89	45,703,358,650.88
TOTAL LIABILITIES AND EQUITY		1,020,762,679.53	58,206,924,788.96
TOTAL		103,922,835,451.26	103,922,835,451.26


CALIXTA V. EUGENIO
Acting Manager, Controllershship Division