



MWSS
Audit Observation
Memorandum (AOM)
CY 2017

**METROPOLITAN WATERWORKS AND SEWERAGE SYSTEM
SUMMARY OF AUDIT OBSERVATION MEMORANDUM AND ACTION TAKEN
BY OFFICE CONCERN
FOR CY 2017**

No.	Particulars
2017-01	Results of Cash Examination
2017-02	EME
2018-03	Travelling Expenses – foreign
✓ 2017-04	Presentation of Other Assets
2017-05	Expenses of the Members of the MWSS Governing Board
2017-06	Non-Adoption of PPSAS
2017-07	Gasoline, Oil and Lubricants Expenses
2017-08	Reciprocal Accounts
✓ 2017-09	Doubtful Balance of the PPE – General Administration Equipment
2017-10	Unreconciled/Unverified Statement of Financial Position Account Balances
2017-11	Variance in the book and confirmed balances of Special Reserve Fund
2017-12	Recognition and realization of Appraisal Capital Stock
2017-13	Gender and Development
2017-14	Communication Expenses incurred by the MWSS Officers and Employees
2017-15	Unsubstantiated de- recognition of the Sinking Fund account
2017-16	Doubtful Balance of Construction in Progress (CIP) Account
2017-17	Unsubstantiated Investment in Stock
2017-18	Income from the operations of the La Mesa Resort Zone
2017-19	DBM Procurement Service – Airline Tickets
2017-20	Trust Liability with SM Prime Holdings, Inc..
2017-21	Existence of Abnormal/Negative Balances
2017-22	Deferred Credits to Income
2017-23	Non-recognition of Payable to NGA
2017-24	Existence of Dormant Accounts
2017-25	Advances to Contractors
2017-26	Domestic and Foreign Loans
2017-27	Deficiencies noted in Cash Account
2017-28	Unsupported and/or Improperly Recognized Payables
✓ 2017-29	Non-reclassification of turned over MWSS properties as Service Concession Assets
✓ 2017-30	Unsubstantiated Adjustments on Property Plant and Equipment
✓ 2017-31	Results of the Physical Inventory of MWSS Properties
2017-32	Obligation over the Operation of Umiray Facilities
2017-33	Security Services
2017-34	Transportation Allowances
2017-35	Unsupported and Over-Accrual of Payable
2017-36	Other Receivables
2017-37	Deficiencies in the Accounts Receivable Account
2017-38	Other Prepaid Expenses and Due to BIR Accounts
2017-39	Personnel Services (PS) Accounts

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