

**METROPOLITAN WATERWORKS AND SEWERAGE SYSTEM**  
**DETAILED STATEMENT OF FINANCIAL POSITION**  
**AS AT JUNE 30, 2018**

	CO	RO	TOTAL
<i>Accumulated Depreciation-Other Struc</i>	(42,736,715,741)	-	(42,736,715,741)
<b>Machinery and Equipment</b>	<b>125,761,541</b>	<b>17,750,981</b>	<b>143,512,522</b>
Office Equipment	105,765,266	3,056,514	108,821,781
<i>Accumulated Depreciation-Office Equip</i>	(94,952,421)	(955,286)	(95,907,707)
ICT Equipment	120,960,621	125,813,613	246,774,233
<i>Accumulated Depreciation-ICT Equip</i>	(105,643,329)	(111,117,792)	(216,761,121)
Communication Equipment	40,939,306	170,113	41,109,419
<i>Accumulated Depreciation-Comm Equip</i>	(37,717,674)	(153,102)	(37,870,776)
Construction and Heavy Equipment	268,265,036	-	268,265,036
<i>Accumulated Depreciation-C &amp; H. Equip</i>	(221,336,748)	-	(221,336,748)
Medical Equipment	57,020,907	-	57,020,907
<i>Accumulated Depreciation-Medical Equip</i>	(49,774,964)	-	(49,774,964)
Sports Equipment	-	222,192	222,192
<i>Accumulated Depreciation-Sports Equip</i>	-	(93,965)	(93,965)
Net Value-Sports Equipment	-	128,227	128,227
Technical and Scientific Equipment	211,755,104	3,294,530	215,049,634
<i>Accumulated Depreciation-T &amp; S Equip</i>	(190,501,435)	(2,827,985)	(193,329,420)
Other Machinery and Equipment	174,593,404	1,488,435	176,081,840
<i>Accumulated Depreciation-Other M &amp; E</i>	(153,611,530)	(1,146,287)	(154,757,817)
<b>Transportation Equipment</b>	<b>96,832,448</b>	<b>5,236,816</b>	<b>101,869,264</b>
Motor Vehicles	52,714,759	12,868,657	65,583,416
<i>Accumulated Depreciation-Motor Vehicles</i>	(46,270,709)	(7,631,841)	(53,902,550)
Other Transportation Equipment	496,316,261	-	496,316,261
<i>Accumulated Depreciation-Other Trans E.</i>	(406,127,863)	-	(406,127,863)
<b>Furniture, Fixtures and Books</b>	<b>768,264</b>	<b>766,779</b>	<b>1,535,043</b>
Furniture and Fixtures	1,664,198	4,321,110	5,985,308
<i>Accumulated Depreciation-F &amp; F</i>	(907,801)	(3,603,776)	(4,511,578)
Books	54,375	494,451	548,826
<i>Accumulated Depreciation-Books</i>	(42,508)	(445,006)	(487,514)
<b>Construction in Progress</b>	<b>928,268,819</b>	<b>-</b>	<b>928,268,819</b>
Construction in Progress-Land Improvement	1,243,397	-	1,243,397
Construction in Progress-Bldg. & Other S.	908,418,759	-	908,418,759
Construction in Progress-F & F	18,606,662	-	18,606,662
<b>Other Assets</b>	<b>1,411,429,515</b>	<b>1,115,104</b>	<b>1,412,544,619</b>
Other Assets	1,411,429,515	1,115,104	1,412,544,619
<b>Total Non-Current Assets</b>	<b>46,751,483,448</b>	<b>101,809,883</b>	<b>46,853,293,332</b>
<b>TOTAL ASSETS</b>	<b>56,857,953,506</b>	<b>795,545,017</b>	<b>57,653,498,523</b>
<b>Financial Liabilities</b>	<b>781,750,840</b>	<b>13,030,449</b>	<b>794,781,289</b>
<b>Payables</b>	<b>611,119,199</b>	<b>13,030,449</b>	<b>624,149,648</b>
Accounts Payable	540,584,628	2,389,452	542,974,079
Due to Officers and Employees	3,639,179	10,640,998	14,280,177
Interest Payable	66,895,392	-	66,895,392
<b>Other Financial Liabilities</b>	<b>170,631,641</b>	<b>-</b>	<b>170,631,641</b>
Other Financial Liabilities-guaranty dep.pay	170,631,641	-	170,631,641
<b>Inter-Agency Payables</b>	<b>120,929,132</b>	<b>1,751,081</b>	<b>122,680,213</b>
Due to BIR	9,155,095	482,218	9,637,313
Due to GSIS	632,878	834,967	1,467,844
Due to Pag-IBIG	104,030	64,637	168,667
Due to PhilHealth	(5,413)	50,957	45,544


**METROPOLITAN WATERWORKS AND SEWERAGE SYSTEM  
DETAILED STATEMENT OF FINANCIAL POSITION  
AS AT JUNE 30, 2018**

	CO	RO	TOTAL
Due to Government Corporations	1,387	-	1,387
Due to Treasurer of the Philippines	111,041,176	-	111,041,176
Due to Parent Corporations	-	318,301	318,301
<b>Other Payables</b>	<b>721,730,171</b>	<b>2,154,319</b>	<b>723,884,490</b>
Dividends Payable	339,224,749	-	339,224,749
Other Payables	382,505,422	2,154,319	384,659,741
<b>Total Current Liabilities</b>	<b>1,624,410,144</b>	<b>16,935,848</b>	<b>1,641,345,992</b>
<b>Bills/Bonds/Loans Payable</b>	<b>9,035,721,102</b>	<b>-</b>	<b>9,035,721,102</b>
Bonds Payable-Domestic	(0)	-	(0)
Loans Payable-Domestic	482,205,843	-	482,205,843
Loans Payable-Foreign	8,553,515,259	-	8,553,515,259
Deferred Credits	1,659,310,321	71,477,500	1,730,787,821
Other Deferred Credits	1,659,310,321	71,477,500	1,730,787,821
<b>Total Non-Current Liabilities</b>	<b>10,696,031,423</b>	<b>71,477,500</b>	<b>10,768,508,923</b>
<b>Total Liabilities</b>	<b>12,319,441,567</b>	<b>88,413,348</b>	<b>12,407,854,915</b>
<b>Net Assets (Total Assets Less Total Liabilities)</b>	<b>44,538,511,939</b>	<b>707,131,668</b>	<b>45,245,643,608</b>
<b>Government Equity</b>	<b>44,538,511,939</b>	<b>707,131,668</b>	<b>45,245,643,608</b>
Government Equity	8,968,150,386	707,131,668	9,675,282,055
Accumulated Surplus/(Deficit)	8,968,150,386	707,131,668	9,675,282,055
<b>Stockholders' Equity</b>	<b>35,570,361,553</b>	<b>-</b>	<b>35,570,361,553</b>
Capital Stock	6,095,486,784	-	6,095,486,784
Donated Capital	1,046,970,979	-	1,046,970,979
Appraisal Capital Stock	28,427,903,790	-	28,427,903,790
<b>Total Net Assets/Equity</b>	<b>44,538,511,939</b>	<b>707,131,668</b>	<b>45,245,643,608</b>

Prepared by:

  
**JINKEE LOU B. JUAITING**  
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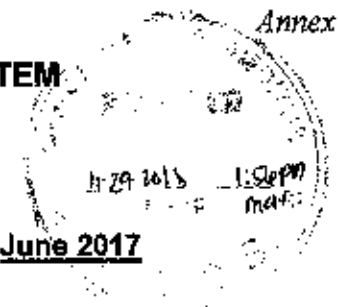
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**METROPOLITAN WATERWORKS AND SEWERAGE SYSTEM  
CONDENSED STATEMENT OF FINANCIAL POSITION  
AS AT JUNE 30, 2018**



	<u>June 2018</u>	<u>June 2017</u>
<b>ASSETS</b>		
<b>Current Assets</b>		
Cash and Cash Equivalents	4,043,778,512	3,646,239,002
Financial Assets	91,805,245	288,942,787
Receivables	5,731,506,121	5,619,273,924
Other Current Assets	933,115,313	908,859,513
<b>Total Current Assets</b>	<b>10,800,205,191</b>	<b>10,463,315,226</b>
<b>Non-Current Assets</b>		
Other Investments	497,819,194	405,736,371
Property, Plant and Equipment	44,942,929,519	45,428,219,524
Other Non-Current Assets	1,412,544,619	1,489,845,103
<b>Total Non-Current Assets</b>	<b>46,853,293,332</b>	<b>47,323,800,999</b>
<b>Total Assets</b>	<b>57,653,498,523</b>	<b>57,787,116,225</b>
<b>LIABILITIES</b>		
<b>Current Liabilities</b>		
Financial Liabilities	794,781,289	942,816,960
Inter-Agency Payables	122,680,213	115,161,751
Trust Liabilities	78,953,388	83,907,221
Other Payables	644,931,102	443,446,604
<b>Total Current Liabilities</b>	<b>1,641,345,992</b>	<b>1,585,332,536</b>
<b>Non-Current Liabilities</b>		
Financial Liabilities	9,035,721,102	9,315,692,664
Deferred Credits/Unearned Income	1,730,787,821	1,759,893,525
<b>Total Non-Current Liabilities</b>	<b>10,766,508,923</b>	<b>11,075,586,189</b>
<b>Total Liabilities</b>	<b>12,407,854,915</b>	<b>12,660,918,725</b>
<b>Net Assets (Total Assets Less Total Liabilities)</b>	<b>45,245,643,608</b>	<b>45,126,197,500</b>
<b>NET ASSETS/EQUITY</b>		
Government Equity	9,675,282,055	9,555,835,946
Stockholders' Equity	35,570,361,553	35,570,361,553
<b>Total Net Assets/Equity</b>	<b>45,245,643,608</b>	<b>45,126,197,500</b>

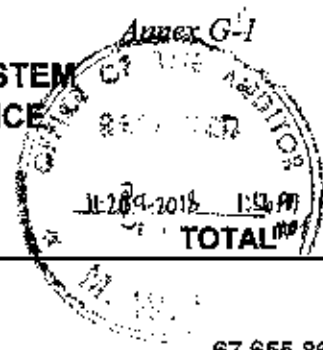
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Manager, Finance Acctg., & Claims Control Division

**METROPOLITAN WATERWORKS AND SEWERAGE SYSTEM**  
**DETAILED STATEMENT OF FINANCIAL PERFORMANCE**  
**AS AT JUNE 30, 2018**



	CO	RO	TOTAL
<b>Revenue</b>			
<b>Business Income</b>			
Rent/Lease Income	67,655,866	-	67,655,866
Waterworks System Fees	-	-	-
Interest Income	26,730,005	2,167,068	28,897,074
Miscellaneous Income	-	1,033	1,033
Service Concession Revenue	798,725,919	71,477,500	870,203,419
Other Business Income	489,542	-	489,542
<b>Total Business Income</b>	<b>893,601,333</b>	<b>73,645,602</b>	<b>967,246,935</b>
<b>Total Revenue</b>	<b>893,601,333</b>	<b>73,645,602</b>	<b>967,246,935</b>
<b>Current Operating Expenses</b>			
<b>Personnel Services</b>			
Salaries and Wages-Regular	20,983,648	17,211,070	38,194,718
Salaries and Wages-Casual/Contractual	1,662,227	-	1,662,227
Personnel Economic Relief Allowance (PERA)	1,056,148	681,862	1,738,011
Representation Allowance (RA)	634,000	619,125	1,253,125
Transportation Allowance (TA)	564,795	613,030	1,177,825
Clothing/Uniform Allowance	618,000	330,500	948,500
Subsistence Allowance	903,491	-	903,491
Honoraria	3,932,000	-	3,932,000
Longevity Pay	834,726	-	834,726
Overtime and Night Pay	470,548	221,114	691,662
Other Bonuses and Allowances	3,566,927	-	3,566,927
Retirement and Life Insurance Premiums	2,278,837	2,072,698	4,351,535
Pag-IBIG Contributions	45,300	34,200	79,500
PhilHealth Contributions	153,441	154,573	308,014
Employees Compensation Insurance Premiums	45,500	34,400	79,900
Retirement Gratuity	44,116,479	-	44,116,479
Terminal Leave Benefits	5,370,917	-	5,370,917
Other Personnel Benefits	1,715,958	2,824,013	4,539,971
<b>Total Personnel Services</b>	<b>88,952,943</b>	<b>24,796,585</b>	<b>113,749,528</b>
<b>Maintenance and Other Operating Expenses</b>			
Traveling Expenses-Local	15,200	168,991	184,191
Traveling Expenses-Foreign	3,000	-	3,000
<b>Total Traveling Expenses</b>	<b>18,200</b>	<b>168,991</b>	<b>187,191</b>
Training Expenses	193,362	1,366,978	1,560,340
<b>Total Training and Scholarship Expenses</b>	<b>193,362</b>	<b>1,366,978</b>	<b>1,560,340</b>
Office Supplies Expenses	178,822	302,687	481,509
Fuel, Oil and Lubricants Expenses	531,946	323,706	855,652
Other Supplies and Materials Expenses	349,524	102,041	451,565
<b>Total Supplies and Materials Expenses</b>	<b>1,060,292</b>	<b>728,435</b>	<b>1,788,727</b>
Water Expenses	11,690	-	11,690
Electricity Expenses	780,533	955,300	1,735,833
<b>Total Utility Expenses</b>	<b>792,223</b>	<b>955,300</b>	<b>1,747,523</b>
Postage and Courier Services	-	23,205	23,205
Telephone Expenses	314,465	302,751	617,216
Internet Subscription Expenses	106,383	4,350	110,733
Cable, Satellite, Telegraph and Radio Exp	14,516	-	14,516

**METROPOLITAN WATERWORKS AND SEWERAGE SYSTEM**  
**DETAILED STATEMENT OF FINANCIAL PERFORMANCE**  
**AS AT JUNE 30, 2018**

	CO	RO	TOTAL
<b>Total Communication Expenses</b>	<b>435,384</b>	<b>330,306</b>	<b>765,670</b>
Awards/Rewards Expenses	-	20,000	20,000
<b>Total Awards/Rewards and Prizes</b>	<b>-</b>	<b>20,000</b>	<b>20,000</b>
Extraordinary and Miscellaneous Expenses	248,001	222,336	470,337
<b>Total Confidential, Inteland Extraord. Exp</b>	<b>248,001</b>	<b>222,336</b>	<b>470,337</b>
Legal Services	7,500	-	-
Auditing Services	6,343,107	5,390	6,348,497
Consultancy Services	820,968	16,911,187	17,732,154
Other Professional Services	2,308,248	3,481,284	5,789,531
<b>Total Professional Services</b>	<b>9,479,822</b>	<b>20,397,861</b>	<b>29,870,182</b>
Janitorial Services	1,142,548	400,695	1,543,243
Security Services	4,780,788	-	4,780,788
<b>Total General Services</b>	<b>5,923,336</b>	<b>400,695</b>	<b>6,324,030</b>
Repairs and Maintenance-Buildings and Other	23,925	53,374	77,299
Repairs and Maintenance-Machinery and Equipment	8,745	265,155	273,900
Repairs and Maintenance-Transportation Equipment	164,381	116,482	280,863
<b>Total Repairs and Maintenance</b>	<b>197,051</b>	<b>435,011</b>	<b>632,061</b>
Taxes, Duties and Licenses	17,327,333	6,218	17,333,551
Fidelity Bond Premiums	17,614	27,000	44,614
Insurance Expenses	208,083	30,789	238,871
<b>Total Taxes, Insurance Premiums and Other Fees</b>	<b>17,553,029</b>	<b>64,007</b>	<b>17,617,036</b>
Advertising, Promotional and Marketing Expenses	98,880	79,974	178,854
Printing and Publication Expenses	8,920	-	8,920
Representation Expenses	682,588	311,564	994,152
Rent/Lease Expenses	65,097	219,473	284,570
Membership Dues and Contributions to Org.	65,718	-	65,718
Subscription Expenses	3,002	759,443	762,445
Donations	1,685,082	-	1,685,082
Other Maintenance and Operating Expenses	1,833,703	722,772	2,556,475
<b>Total Other Maintenance and Operating Exp.</b>	<b>4,442,990</b>	<b>2,093,225</b>	<b>6,536,214</b>
<b>Total Maintenance and Other Operating Expenses</b>	<b>40,343,669</b>	<b>27,183,144</b>	<b>67,519,312</b>
<b>Financial Expenses</b>			
Interest Expenses	12,242,070	-	12,242,070
Bank Charges	52,860	3,500	56,360
Other Financial Charges	7,097,411	-	7,097,411
<b>Total Financial Expenses</b>	<b>19,392,341</b>	<b>3,500</b>	<b>19,395,841</b>
<b>Non-Cash Expenses</b>			
<b>Depreciation</b>			
Depreciation-Buildings and Other Structures	236,263,228	-	236,263,228
Depreciation-Machinery and Equipment	311,916	564,649	876,565
Depreciation-Transportation Equipment	-	551,487	551,487
Depreciation-Furniture, Fixtures and Books	8,058	52,617	60,674
<b>Total Depreciation</b>	<b>236,583,200</b>	<b>1,168,753</b>	<b>237,751,953</b>

**METROPOLITAN WATERWORKS AND SEWERAGE SYSTEM  
DETAILED STATEMENT OF FINANCIAL PERFORMANCE  
AS AT JUNE 30, 2018**

	CO	RO	TOTAL
<b>Total Non-Cash Expenses</b>	<b>236,583,200</b>	<b>1,168,753</b>	<b>237,751,953</b>
<b>Total Current Operating Expenses</b>	<b>148,688,963</b>	<b>51,983,229</b>	<b>200,664,682</b>
<b>Surplus/(Deficit) from Current Operations</b>	<b>385,272,153</b>	<b>53,151,982</b>	<b>438,416,635</b>
<b>Losses</b>			
Loss on Foreign Exchange (FOREX)	(598,349,548)	-	(598,349,548)
<b>Total Losses</b>	<b>(598,349,548)</b>	<b>-</b>	<b>(598,349,548)</b>
<b>Net Surplus/(Deficit) for the Period</b>	<b>(90,020,369)</b>	<b>20,493,620</b>	<b>(69,519,248)</b>

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Annex-G  
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**METROPOLITAN WATERWORKS AND SEWERAGE SYSTEM  
CONDENSED STATEMENT OF FINANCIAL PERFORMANCE  
AS AT JUNE 30, 2018**

	<u>June 2018</u>	<u>June 2017</u>
<b>Revenue</b>		
Service and Business Income	967,246,935	937,477,107
<b>Total Revenue</b>	<u>967,246,935</u>	<u>937,477,107</u>
<b>Current Operating Expenses</b>		
Personnel Services	(113,749,528)	(49,860,254)
Maintenance and Other Operating Expenses	(67,519,312)	(39,555,252)
Financial Expenses	(19,395,841)	(27,970,850)
Non-Cash Expenses	(237,751,953)	(512,532,075)
<b>Total Current Operating Expenses</b>	<u>(438,416,635)</u>	<u>(629,918,430)</u>
<b>Surplus/(Deficit) from Current Operations</b>	<u>528,830,300</u>	<u>307,558,677</u>
<b>Losses (Forex)</b>	<u>(598,349,548)</u>	<u>(184,362,414)</u>
<b>Net Surplus/(Deficit) for the Period</b>	<u>(69,519,248)</u>	<u>123,196,263</u>

Prepared by:

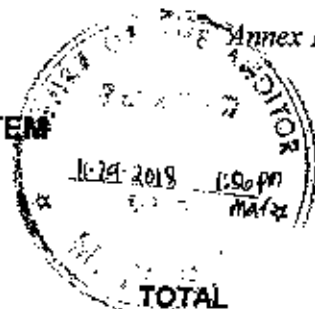
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Annex H-1

**METROPOLITAN WATERWORKS AND SEWERAGE SYSTEM**  
**DETAILED STATEMENT OF CASH FLOWS**  
**AS AT JUNE 30, 2018**



	CO	RO	TOTAL
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
<b>Cash Inflows</b>			
<b>Collection of Revenue</b>	<b>308,483,460</b>	<b>520,548</b>	<b>309,004,007</b>
Collection of service and business income	286,712,151	520,548	286,232,698
Collection of other non-operating income	315,435		315,435
Receipt of prior years' income	22,455,874		22,455,874
<b>Collection of Receivables</b>	<b>34,242,387</b>	-	<b>34,242,387</b>
Collection of lease receivables	25,895,882		25,895,882
Collection of receivable from audit disallowances and/or charges	2,585		2,585
Collection of other receivables	8,343,920		8,343,920
<b>Receipt of Inter-Agency Fund Transfers</b>	<b>1,855,401</b>	-	<b>1,855,401</b>
Receipt of funds for the implementation of projects from NGA	1,855,401		1,855,401
<b>Receipt of Intra-Agency Fund Transfers</b>	<b>2,275,859</b>	-	<b>2,275,859</b>
Receipt of funds for other intra-agency transactions	2,275,859		2,275,859
<b>Trust Receipts</b>	<b>2,767,500</b>	-	<b>2,767,500</b>
Receipt of bail bonds	2,760,000		2,760,000
Receipt of customers' deposits	7,500		7,500
<b>Other Receipts</b>	<b>1,449,631</b>	-	<b>1,449,631</b>
Receipt of refund of overpayment of personnel services	137		137
Receipt of refund of overpayment of MOOE	1,389,590		1,389,590
Receipt of refund of cash advances	19,670		19,670
Other miscellaneous receipts	40,234		40,234
<b>Total Cash Inflows</b>	<b>351,074,238</b>	<b>520,548</b>	<b>351,594,786</b>
<b>Cash Outflows</b>			
<b>Payment of Expenses</b>	<b>(31,256,876)</b>	<b>(5,895,487)</b>	<b>(37,152,163)</b>
Payment of personnel services	(6,566,952)	(3,541,404)	(10,107,357)
Payment of maintenance and other operating exp	(23,879,205)	(2,354,082)	(26,233,288)
Payment of expenses incurred in the prior years	(805,889)		(805,889)
Liquidation of prior year's cash advances	(5,630)		(5,630)
<b>Purchase of Inventories</b>	<b>(128,525)</b>	-	<b>(128,525)</b>
Purchase of inventory held for consumption	(128,525)		(128,525)
<b>Grant of Cash Advances</b>	<b>(87,700)</b>	-	<b>(87,700)</b>
Advances for operating expenses	(87,700)		(87,700)
Payment of of Accounts Payable	(327,185)		(327,185)
<b>Remittance of Personnel Benefit Contributions and Mandatory Deductions</b>	<b>(60,070,471)</b>	-	<b>(60,070,471)</b>
Remittance of taxes withheld	(14,599,176)		(14,599,176)
Remittance to GSIS/Pag-IBIG/PhilHealth/SSS	(6,055,520)		(6,055,520)
Remittance of other personnel benefits contributions	(39,415,774)		(39,415,774)
<b>Release of Inter-Agency Fund Transfers</b>	<b>(177,783,341)</b>	-	<b>(177,783,341)</b>
Release of funds to National Government Agencies for the implementation of projects	(3,710,802)		(3,710,802)
Release of funds to Other Government Corporations for th	(31,117,539)		(31,117,539)
Release of other inter-agency fund transfers	(142,955,000)		(142,955,000)



**METROPOLITAN WATERWORKS AND SEWERAGE SYSTEM**  
**DETAILED STATEMENT OF CASH FLOWS**  
**AS AT JUNE 30, 2018**

	CO	RO	TOTAL
<b>Other Disbursements</b>	<b>(4,012,601)</b>	-	<b>(4,012,601)</b>
Refund of bail bond	(1,000)		(1,000)
Refund of cash advances	(1,428,980)		(1,428,980)
Refund of income taxes withheld	(8,926)		(8,926)
Other disbursements	(2,573,696)		(2,573,696)
<b>Total Cash Outflows</b>	<b>(273,666,499)</b>	<b>(5,895,487)</b>	<b>(279,561,986)</b>
<b>Net Cash Provided by/(Used in) Operating Act.</b>	<b>77,407,739</b>	<b>(5,374,939)</b>	<b>72,032,800</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>			
<b>Cash Inflows</b>			
Proceeds from Sale/Disposal of Investment Property	2,931,400	-	2,931,400
Receipt of Interest earned	9,432,783	-	9,432,783
Proceeds from Matured Investments	-	86,754	86,754
Proceeds from matured investments		779,805	779,805
Collection of Long-Term Loans	115,829,521	-	115,829,521
<b>Total Cash Inflows</b>	<b>128,193,704</b>	<b>86,754</b>	<b>128,280,458</b>
<b>Cash Outflows</b>			
<b>Purchase/Construction of Property, Plant and Equipment</b>	<b>(195,386,880)</b>	-	<b>(195,386,880)</b>
Purchase of machinery and equipment	(63,750)		(63,750)
Construction/development/purchase of service concession	(195,323,130)		(195,323,130)
<b>Total Cash Outflows</b>	<b>(195,386,880)</b>	-	<b>(195,386,880)</b>
<b>Net Cash Provided by/(Used in) Investing Act</b>	<b>(67,193,176)</b>	<b>86,754</b>	<b>(67,106,422)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>			
<b>Cash Outflows</b>			
<b>Payment of Long-Term Liabilities</b>	<b>(8,956,278)</b>	-	<b>(8,956,278)</b>
Payment of foreign loans	(8,956,278)		(8,956,278)
Payment of Interest on Loans and Other Fin. Charges	(103)		(103)
Payment of Cash Dividends	(200,000,000)	-	(200,000,000)
<b>Total Cash Outflows</b>	<b>(208,956,381)</b>	-	<b>(208,956,381)</b>
<b>Net Cash Provided by/(Used in) Financing Act</b>	<b>(208,956,381)</b>	-	<b>(208,956,381)</b>
<b>Net Inc/(Dec) in Cash and Cash Equivalents</b>	<b>(198,741,819)</b>	<b>(5,288,185)</b>	<b>(204,030,003)</b>
<b>Cash and Cash Equivalents, March 31, 2018</b>	<b>3,676,157,570</b>	<b>571,650,945</b>	<b>4,247,808,515</b>
<b>Cash and Cash Equivalents, June 30, 2018</b>	<b>3,477,415,752</b>	<b>566,362,760</b>	<b>4,043,778,512</b>

Prepared by:

  
**JINKEE LOJUAITING**  
 Contract of Service

Certified Correct by:

  
**CALIXTA V. EUGENIO**  
 Manager, Finance Acctg., & Claims Control Division

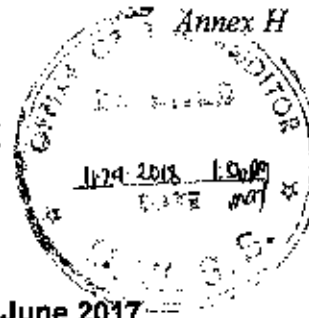
Prepared by:

  
**JORIEL DAGSA**  
 Chief Corporate Accountant

Certified Correct by:

  
**CLAUDINE B. OROCIO-ISORENA**  
 DA, Admin & Legal Affairs

**METROPOLITAN WATERWORKS AND SEWERAGE SYSTEM  
CONDENSED STATEMENT OF CASH FLOWS  
AS AT JUNE 30, 2018**



	<u>June 2018</u>	<u>June 2017</u>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
<b>Cash Inflows</b>		
Collection of Revenue	309,004,007	1,092,774,639
Collection of Receivables	34,242,387	170,426,185
Receipt of Inter-Agency Fund Transfers	1,855,401	-
Receipt of Intra-Agency Fund Transfers	2,275,859	-
Trust Receipts	2,767,500	-
Other Receipts	1,449,631	-
<b>Total Cash Inflows</b>	<b>351,594,786</b>	<b>1,263,200,824</b>
<b>Cash Outflows</b>		
Payment of Expenses	(37,152,163)	(128,749,361)
Purchase of Inventories	(128,525)	-
Grant of Cash Advances	(87,700)	-
Payment of Accounts Payable	(327,185)	-
Remittance of Personnel Benefit Contributions and Mandatory Deductions	(80,070,471)	-
Release of Inter-Agency Fund Transfers	(177,783,341)	-
Other Disbursements	(4,012,601)	(5,967,650)
<b>Total Cash Outflows</b>	<b>(279,561,986)</b>	<b>(134,717,011)</b>
<b>Net Cash Provided by/(Used in) Operating Activities</b>	<b>72,032,800</b>	<b>1,128,483,813</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
<b>Cash Inflows</b>		
Proceeds from Sale/Disposal of Investment Property	2,931,400	-
Receipts of Interest Earned	9,432,783	-
Proceeds from Matured Investments/Redemption of Long- term Investments/Return on Investments	86,754	-
Collection of Long-Term Loans	115,829,521	-
<b>Total Cash Inflows</b>	<b>128,280,458</b>	-
<b>Cash Outflows</b>		
Purchase/Construction of Investment Property		(12,653,281)
Purchase/Construction of Property, Plant and Equipment	(195,386,880)	(24,940,000)
<b>Total Cash Outflows</b>	<b>(195,386,880)</b>	<b>(111,831,625)</b>
<b>Net Cash Provided by/(Used in) Investing Activities</b>	<b>(67,106,422)</b>	<b>(111,831,625)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
<b>Cash Inflows</b>		
<b>Cash Outflows</b>		
Payment of Long-Term Liabilities	(8,956,278)	(723,958,646)
Payment of interest on loans and other financial charges	(103)	-

**METROPOLITAN WATERWORKS AND SEWERAGE SYSTEM  
CONDENSED STATEMENT OF CASH FLOWS  
AS AT JUNE 30, 2018**

	<u>June 2018</u>	<u>June 2017</u>
Payment of cash dividends	(200,000,000)	-
<b>Total Cash Outflows</b>	<u>(208,956,381)</u>	<u>(723,958,646)</u>
<b>Net Cash Provided by/(Used In) Financing Activities</b>	<u>(208,956,381)</u>	<u>(723,958,646)</u>
<b>Net Increase/(Decrease) in Cash and Cash Equivalents</b>	(204,030,003)	292,693,542
<b>Effects of Exchange Rate Changes on Cash and Cash Equivalents</b>		
<b>Cash and Cash Equivalents, March 31, 2018</b>	<u>4,247,808,515</u>	<u>3,353,545,459</u>
<b>Cash and Cash Equivalents, June 30, 2018</b>	<u><u>4,043,778,512</u></u>	<u><u>3,646,239,002</u></u>

Prepared by:

Certified Correct by:

  
**JINKEE LOU JUAITING**  
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Manager, Finance Acctg. & Claims Control Divis