

CONTRACT AGREEMENT

Renovation and Rehabilitation of the Balara Director's Quarters/Guest House

THIS AGREEMENT, made this 12th day of February, 2019 by and between

METROPOLITAN WATERWORKS AND SEWERAGE SYSTEM (MWSS), a government instrumentality duly-organized and existing under Philippine Law, with office address at the 4th Floor, Administration Building, MWSS Complex, 489 Katipunan, Balara, Quezon City, 1105 Philippines, represented herein by its Administrator, **PDDG REYNALDO V. VELASCO (Ret.)**, hereinafter referred to as "**MWSS**"

and

STONE OF HOPE BUILDERS & DEV'T CORP., a corporation organized and existing under and by virtue of Philippine Law, with postal address at Unit 3003 Tower 2, Ridgewood Tower C5 Road, Brgy. Ususan, Taguig City, Philippines, represented herein by **ROBERT B. SOTELO**, hereinafter referred to as the "**CONTRACTOR**"

(Hereafter collectively referred to as the **PARTIES**)


ANTECEDENTS


MWSS is desirous that the Contractor execute the **Renovation and Rehabilitation of the Balara Director's Quarters/Guest House**, which is covered by **Contract No. BDQ 01-2018** (hereinafter called the **PROJECT**)

The **CONTRACTOR** has accepted the price quotation for Nine Hundred Forty Seven Thousand Pesos Only (Php 947,000.00) for the execution and completion of the **PROJECT** in accordance with the terms and conditions herein set forth as well as those provided in the **Terms of Reference of Contract No. BDQ 01-2018**

NOW, THEREFORE, in view of the foregoing premises, **the**

1. In this Agreement, words and expressions shall have the same meanings as are respectively assigned to them in the Conditions of Contract hereinafter referred to.
2. The following documents shall be attached, deemed to form, and be read and construed as part of this Agreement, to wit:


PDDG REYNALDO V. VELASCO (Ret.)
Administrator, MWSS


MR. ROBERT B. SOTELO
Authorized Representative
Stone of Hope Builders & Development Corp

- (a) Request for Proposal
- (b) Terms of Reference
- (c) Technical and Financial Aspect of Bid
- (d) Board Resolution No. 2019-06
- (e) Notice of Award of Contract and the Bidder's conforme
- (f) Performance Security
- (g) Notice to Proceed
- (h) Other contract documents that may be required by existing laws and/or the Entity.


3. In consideration of the payments to be made by MWSS to the CONTRACTOR as hereinafter mentioned, the Contractor hereby Covenants to execute and complete the Construction of the PROJECT and remedy any defects therein in conformity with the provisions governing the Renovation and Rehabilitation of the Balara Director's Quarters/Guest House in all respects.
4. The Entity hereby covenants to pay the Contractor the Contract Price or such other sum as may become payable under provisions of the Contract at the times and in the manner prescribed by this Contract.

IN WITNESS whereof the parties thereto have caused this Agreement to be executed the day and year first before written.

**METROPOLITAN WATERWORKS
AND SEWERAGE SYSTEM**

**STONE OF HOPE BUILDERS
& DEV'T CORP.**

By:


PDDG REYNALDO V. VELASCO (Ret.)
Administrator


ROBERT B. SOTELO
Authorized Representative

PDDG REYNALDO V. VELASCO (Ret.)
Administrator, MWSS

MR. ROBERT B. SOTELO
Authorized Representative
Stone of Hope Builders & Development Corp

ACKNOWLEDGEMENT

REPUBLIC OF THE PHILIPPINES)
QUEZON CITY)S.S.

BEFORE ME, a Notary Public, for and in FEB 2 2019 day
of February 2019 at Quezon City,

PDDG REYNALDO V. VELASCO
(Ret.), in his capacity as
Administrator of the
**METROPOLITAN WATERWORKS
AND SEWERAGE SYSTEM**

Passport No. ~~XXXXXXXXXX~~ issued
on 06 January 2016 at DFA
Megamall

ROBERT B. SOTELO, in his
capacity as representative of
**STONE OF HOPE BUILDERS &
DEV'T CORP.**

Driver's License No.
~~XXXXXXXXXX~~

known to me and to me known to be the same persons who executed the
foregoing instrument and they acknowledge to me that the same are their
own free and voluntary act and deed.

This Contract Agreement, consisting of three (3) pages, including this
notarial acknowledgement, duly signed by both parties and their
instrumental witnesses on each and every page thereof, refers to the
Renovation and Rehabilitation of the Balara Director's Quarters/ Guest
House denominated as Contract No. BDQ 01-2018.

WITNESS MY HAND AND NOTARIAL SEAL o the date and place
first above-written.

NOTARY PUBLIC
Until December 31, 2019
PTR No. _____
Issued at _____
Issued on _____
TIN No. _____

ATTY. JOVENCIO P. FULGUERAS
Notary Public
Expires Dec. 31, 2019
Roll of Attorney No. 30906
IBP No. 016526/10.26.2017/Pasig City
PTR No. 3882647-C/1.16.2017/Q.C.
MCLE Compliance No. V - 0006760
ADD: MWSS Bldg. Katipunan Rd. Balara, Q.C

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Series of 2019.

PDDG REYNALDO V. VELASCO (Ret.)
Administrator, MWSS

Mr. ROBERT B. SOTELO
Authorized Representative
Stone of Hope Builders & Development Corp