

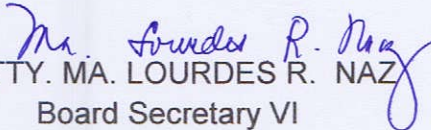
Republic of the Philippines  
**METROPOLITAN WATERWORKS AND SEWERAGE SYSTEM**  
Katipunan Road, Balara, Quezon City

**CERTIFICATION**

I, Atty. Ma. Lourdes R. Naz, Board Secretary VI, Metropolitan Waterworks and Sewerage System, Katipunan Road, Balara, Quezon City, hereby **CERTIFY** that the 2016 Revised and Updated Annual Procurement Plan (APP) of the Corporate Office was submitted for Notation of the Board during its Meeting of 24 February 2017 and the same was NOTED accordingly by the Board.

Issued upon request, for whatever legal purpose this may serve.

Quezon City, 08 March 2017.

  
ATTY. MA. LOURDES R. NAZ  
Board Secretary VI



Republika ng Pilipinas  
**PANGASIWAAN NG TUBIG AT ALKANTARILYA SA METRO MANILA**  
Metropolitan Waterworks and Sewerage System  
489 Katipunan Road, Balara, Quezon City 1105, Philippines  
CORPORATE OFFICE

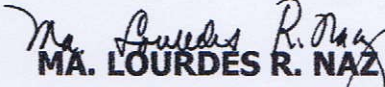
Excerpts from the Minutes of the Second (2<sup>nd</sup>) Regular Board Meeting held on 24 February 2017:

**"Resolution No. 2017-009-CO**

Pursuant to the attached Sources and Application of Funds (Annex "A"), as recommended by the Corporate Office (CO) and favorably endorsed by the Executive and Governance Committee, **RESOLVED**, as it is hereby resolved, to **APPROVE** the Corporate Operating Budget (COB) of the CO for CY 2017 (which included the 2017 Annual Procurement Plan (APP) of the CO for Projects and Services and Commonly-Used Supplies), in the amount of **Two Billion Six Hundred Thirty Nine Million Sixty Nine Thousand Pesos (Php2,639,069.00).**"

\* \* \*

I, the undersigned, hereby certify that the foregoing is a true copy of the resolution adopted by the Board of Trustees of Metropolitan Waterworks and Sewerage System, and spread in the Minutes of a duly constituted meeting of said Board held on 24 February 2017.

  
**MA. LOURDES R. NAZ**  
Board Secretary VI

## ANNEX A

**SOURCES AND APPLICATION OF FUNDS SUMMARY**  
**BUDGET FOR CY 2017**  
(In Thousand Pesos)

Particulars	2016			Proposed 2017	Explanation
	BOT Approved Budget	Actuals	Collection/ Utilization Rate		
<b>BUDGETARY RESOURCES</b>					
<b>Regular Revenue</b>					
Concession Fee - Original					
MWSI	248,277	248,277	100%	252,498	Increase from 2015 to 2016 was due to CPI adjustment of 1.7% per PSA Ref Rate
MWCI	48,277	48,277		252,498	
Sub-total				504,995	
Less: COB- CY 2017 Regulatory Office				228,503	
Balance				276,492	
Concession Fee - Term Extension					
MWSI	248,277	248,277	100%	252,498	Remitted to MWSS during the month of April
MWCI	248,277	248,277	100%	252,498	Remitted to MWSS during the month of October
Income from Raw Water	82,141	74,428	91%	80,172	
Income from Leased Properties	83,114	91,269	110%	83,448	
Miscellaneous Income					
Income from Investments	20,000	26,546	133%	34,000	
Incidental Income	18,544	3,077	17%	3,553	
Concession Fees - Debt Service (Annex C)	1,674,584	1,111,222	66%	1,080,263	Pass on
Concession Fees - Progress Billing (Annex C)	1,025,521	60,721	6%	17,348	Pass on
Proceeds from Foreign Loan (AWTIP) (Annex D)	1,150,534	557,645	48%	232,383	Slide down of Project approval
	4,847,547	2,718,016	56.07%	2,312,654	
<b>Contingent Revenue</b>					
PSALM	303,000	-	0%	102,000	Slide down of Project approval
AN 4 & 5	250,000	-	0%	250,000	Slide down of Project approval
	553,000	-	0%	352,000	
<b>TOTAL BUDGETARY RESOURCES</b>	<b>5,400,547</b>	<b>2,718,016</b>	<b>50%</b>	<b>2,664,654</b>	
<b>BUDGETARY EXPENDITURES</b>					
<b>Regular Expenses</b>					
Personnel Services (Annex D, D-1 & 2)					
Regular Plantilla (DBM Approved)	141,291	92,814	66%	169,233	Increase in 2017 was due to SSL4 (2nd tranche) and 2016 differential.
Project Management Office (GCG Approved) (Annex E & E-1)	15,926			14,929	Slide down of Project approval
Maintenance & Other Operating Expenses					
Regular Plantilla (Annex I, I-1)	157,172	71,160	45%	160,384	Decrease of actual utilization due to delay of procurement approval.
Project Management Office (Annex J)	8,484	-	0%	6,784	
Capital Expenditures (Capex) (Annex K)	351,148	20,604	6%	364,000	Slide down of Project approval
Arbitration Expenses (BNP & SM Prime)	32,000	-	0%	32,000	
Debt Service (Annex C)					
Concessionaire Pass-On	1,324,371	1,111,222	84%	1,080,263	Pass on
MWSS DBP-LBP Loan	350,213	321,429	92%	348,205	
Progress Billing (Annex C)	1,025,521	60,721	6%	17,348	Pass on
AWTIP - Loan Disbursements (Annex C)	1,150,534	557,645	48%	232,383	
	4,556,659	2,235,595	49%	2,425,529	
<b>Contingent Expenses</b>					
Early Retirement Package (per DBM Approval)	140,000	-	0%	140,000	
Capital Expenditures (Capex) (Annex K)	57,000	-	0%	46,765	
	197,000	-	0%	186,765	
<b>SUB-TOTAL</b>	<b>4,753,659</b>	<b>2,235,595</b>	<b>47%</b>	<b>2,612,294</b>	
Back Pay Benefits to Incumbents for CY-2014-15 (Annex F)				26,775	Includes medical reimbursements for CY-2014-16
<b>TOTAL BUDGETARY EXPENDITURES</b>	<b>4,753,659</b>	<b>2,235,595</b>	<b>47%</b>	<b>2,639,069</b>	
<b>BUDGET SURPLUS / (DEFICIT)</b>	<b>646,888</b>	<b>482,421</b>	<b>75%</b>	<b>25,585</b>	