

**METROPOLITAN WATERWORKS AND SEWERAGE SYSTEM**

Katipunan Road, Balara, Quezon City

**STATEMENT OF FINANCIAL POSITION**

REVISED

**As of December 31, 2016**

(With Comparative Figures as of December 31, 2015)

	2016	2015 As Restated	Increase/ (Decrease)
<b>ASSETS</b>			
<b>Current Assets</b>			
Cash and Cash Equivalent	3,353,545,459.38	3,002,973,020.43	350,572,438.95
Accounts Receivables	558,036,271.19	779,539,583.11	(221,503,311.92)
Other Receivables	5,623,742,520.08	5,676,000,474.07	(52,257,953.99)
Prepayments	895,582,470.14	397,154,396.19	498,428,073.95
<b>Total Current Assets</b>	<b>10,430,906,720.79</b>	<b>9,855,667,473.80</b>	<b>575,239,246.99</b>
<b>Non-Current Assets</b>			
Property, Plant and Equipment, Net	45,242,421,077.94	54,301,474,862.42	(9,059,053,784.48)
Construction in Progress	677,033,489.26	617,237,403.84	59,796,085.42
Investments	401,877,645.94	382,063,002.98	19,814,642.96
Other Assets, net	1,419,198,118.03	1,425,777,808.40	(6,579,690.37)
<b>Total Non-current Assets</b>	<b>47,740,530,331.17</b>	<b>56,726,553,077.64</b>	<b>(8,986,022,746.47)</b>
<b>TOTAL ASSETS</b>	<b>58,171,437,051.96</b>	<b>66,582,220,551.44</b>	<b>(8,410,783,499.48)</b>
<b>LIABILITIES AND EQUITY</b>			
<b>Current Liabilities</b>			
Payable Accounts	983,403,831.58	1,063,831,355.44	(80,427,523.86)
Inter-Agency Payable	149,898,803.20	130,927,747.58	18,971,055.62
Intra-Agency Payable	1,125,074.65	142,581,828.41	(141,456,753.76)
Other Liability Account	528,945,896.42	1,033,985,985.67	(505,040,089.25)
Current Portion of Long Term Liabilities	766,669,888.89	507,295,820.67	259,374,068.22
<b>Total Current Liabilities</b>	<b>2,430,043,494.74</b>	<b>2,878,622,737.77</b>	<b>(448,579,243.03)</b>
<b>Non-Current Liabilities</b>			
Long Term Liabilities, net of current portion	8,898,844,365.37	9,362,745,131.70	(463,900,766.33)
Deferred Credits	1,840,979,556.11	1,849,563,002.94	(8,583,446.83)
<b>Total Non-current Liabilities</b>	<b>10,739,823,921.48</b>	<b>11,212,308,134.64</b>	<b>(472,484,213.16)</b>
<b>TOTAL LIABILITIES</b>	<b>13,169,867,416.22</b>	<b>14,090,930,872.41</b>	<b>(921,063,456.19)</b>
<b>EQUITY</b>			
Capital Stock			
Par Value P 100; authorized to issue 80 Million shares; unissued, 19,045,132 shares; issued and outstanding, 60,954,868 shares	6,095,486,783.61	6,095,486,783.61	-
Appraisal Capital	28,427,903,790.27	36,382,889,359.18	(7,954,985,568.91)
Donated Capital	1,046,970,979.46	1,046,970,979.46	-
Retained Earnings	9,431,208,082.40	8,965,942,556.78	465,265,525.62
<b>TOTAL EQUITY</b>	<b>45,001,569,635.74</b>	<b>52,491,289,679.03</b>	<b>(7,489,720,043.29)</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>58,171,437,051.96</b>	<b>66,582,220,551.44</b>	<b>(8,410,783,499.48)</b>