

**METROPOLITAN WATERWORKS AND SEWERAGE SYSTEM  
STATEMENT OF COMPREHENSIVE INCOME**

**For the Year Ended December 31, 2014**

(With Comparative Figures for the Year Ended December 31, 2013)

	Notes	2014	2013 As Restated
<b>REVENUES</b>			
Concession fees			
Debt service	4	<b>1,273,084,437</b>	1,478,234,017
Current operating budget		<b>927,773,137</b>	1,087,401,618
Progress billing		<b>4,421,119</b>	37,236,629
Business income			
Interest on investments and deposits		<b>46,974,940</b>	53,882,526
Rental of leased properties	4	<b>86,797,379</b>	74,128,559
Raw water		<b>53,827,304</b>	53,861,336
Gain on disposed assets		<b>9,724</b>	3,933,453
Miscellaneous income		<b>6,286,542</b>	21,147,215
		<b>2,399,174,582</b>	2,809,825,353
<b>EXPENSES</b>			
Personal services	20	<b>125,523,552</b>	155,410,402
Maintenance and other operating expenses	21	<b>149,796,506</b>	76,317,054
Non-cash expenses			
Depreciation	4 & 10	<b>1,273,705,806</b>	1,334,361,820
Amortization		<b>8,122,603</b>	8,122,603
Impairment Loss			333,429
Financial expenses	22	<b>277,072,339</b>	218,807,794
(Gain) loss on foreign exchange, net	4	<b>(144,163,304)</b>	242,747,834
		<b>1,690,057,502</b>	2,036,100,936
<b>NET PROFIT</b>		<b>709,117,080</b>	<b>773,724,417</b>

*See accompanying Notes to Financial Statements.*